

25 November 2021

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Attention: Company Announcements

**MILLINIUM'S ALTERNATIVES FUND (FUND)
CONDUCT OF FORMER ADVISOR**

Millinium Capital Managers Limited (**Millinium**) provides an update in respect to the legal proceedings against a former advisor to the Fund and other parties.

Millinium has recently become aware, that one of the defendants to the legal proceedings, Logic Funds Management Limited (**Logic**), controlled by the former advisor, was deregistered from the New Zealand Companies Register after it was placed into liquidation by the former advisor. The former advisor failed to notify Millinium or the Fund's solicitors, regarding Logic's liquidation and subsequent deregistration.

Upon accessing the liquidator's report lodged with the New Zealand Companies Office, the liquidator's report discloses that Logic was placed into liquidation on 31 March 2021 on the basis that it was insolvent and there will be no distribution to creditors.

Investigations are currently being undertaken to understand what action can be brought in New Zealand in relation to the liquidation of Logic and the capacity of the remaining defendants to satisfy any judgment that may be obtained against them in the proceedings.

Millinium will make further announcements as this matter proceeds.

Yours faithfully,



Tom Wallace
Company Secretary