



## ASX Announcement

20 December 2024

### Board Update

Megaport Limited (**Megaport** or **Company**) (**ASX:MP1**), the global leading Network as a Service (NaaS) provider, is pleased to announce that Mohit Lad has been appointed as a Non Executive Director of the Board, effective today.

Mr Lad is an accomplished computer scientist, entrepreneur, and senior executive with a deep expertise in networking, systems, and digital experiences. Based in Austin, Texas, he is the co-founder of ThousandEyes, the world's largest cloud, SaaS, and internet visibility platform. Mr Lad served as the CEO of ThousandEyes from its inception in 2010 until its acquisition by Cisco in 2020, guiding the company through a phase of rapid growth and innovation.

Following the acquisition, Mr Lad scaled ThousandEyes's capabilities within Cisco, where he served as Senior Vice President (SVP) of Network Assurance. In this role, Mr Lad expanded the product offerings of ThousandEyes and led the integration of several acquisitions into Cisco, growing the business fivefold. As a result, he contributed significantly to the enhancement of Cisco's networking, security, and collaboration platforms.

Mr Lad is passionate about developing innovative technologies to solve complex business challenges. His thought leadership extends to the broader tech community, where he served on the Program Committee for NANOG, the world's largest network operators forum, for four years.

Mr Lad holds a Ph.D. in Computer Science from the University of California, Los Angeles (UCLA). In addition to his entrepreneurial work, he has served on the Board of Directors for Groove, Inc., a successful Silicon Valley startup.

Megaport Chair, Melinda Snowden, commented, "We are delighted to announce Mohit's appointment to the Board. Mohit's experience as an entrepreneur, technology leader and expert in networking and systems will be invaluable as we continue to scale our global NaaS business. We look forward to benefitting from Mohit's strategic insights and experience as the Company moves into its next phase of growth."

Michael Reid, Megaport's CEO, said, "Mohit has an exceptional depth of knowledge and experience in the networking industry, with a rare and proven track record of founding and scaling global SaaS networking businesses. His expertise in building, innovating, and integrating world-class technologies will be invaluable as we expand our platform and

enhance value for our customers. We are thrilled to welcome him to the Board at this pivotal stage in Megaport's journey."

Mr Lad's appointment aligns with the Company's broader succession strategy. As part of this process, Megaport is actively working to appoint new Chairs to the Audit & Risk Committee and Remuneration & Nomination Committee, ensuring the Board is well-positioned to support the Company's future growth.

This announcement has been authorised by the Board.

### **Supporting Resources**

- Visit Megaport: <https://megaport.com>
- Subscribe for ASX announcements [here](#)
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- Follow Megaport on [LinkedIn](#)
- Learn more about [MCR](#) and [MVE](#)
- For definitions refer to the [Glossary for Investors](#) in our [Business Overview](#)

### **About Megaport**

Megaport is changing how businesses connect their infrastructure, with one smart and simple platform to manage every connection. Build secure, scalable, and agile networks in just a few clicks, accessing global endpoints and creating private paths in minutes. Trusted by the world's leading companies, Megaport partners with global service providers, DC operators, systems integrators, and managed services companies, and operates in 930+ enabled locations worldwide. Megaport is ISO/IEC 27001 certified. Join the network revolution at [megaport.com](https://megaport.com)

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