

MBJ:KC:WG:B09
W George

1 May 2015

TO SHAREHOLDERS

Dear Sir/Madam

**Red Fork Energy Limited (Subject to Deed of Company Arrangement)
(Receivers and Managers Appointed)
ACN 108 787 720 (the Company / RFE)**

I refer to the appointment of Darren Weaver, Ben Johnson and myself as Joint and Several Administrators of RFE on 10 December 2014 pursuant to Section 436A of the Corporations Act 2001 (the Act).

I advise that at a reconvened second meeting of the creditors of the Company held on 1 April 2015, creditors passed a resolution requiring the Company to execute a Deed of Company Arrangement (DOCA) as proposed by Cicero Advisory Services Pty Ltd (Cicero) pursuant to Part 5.3A of the Act.

The DOCA was executed on 2 April 2015 and has been lodged with the Australian Securities and Investments Commission (ASIC) as required.

The DOCA proposed a recapitalisation of RFE with a view to RFE being relisted on the ASX in June / July 2015. Shareholders will be notified shortly of an upcoming general meeting to consider various resolutions pertaining to the recapitalisation of RFE.

Should you have any queries in relation to this matter, please do not hesitate to contact either William George or Kieran Chu of this office.

Yours faithfully
Red Fork Energy Limited



Martin Jones
Joint and Several Deed Administrator

SYDNEY
MELBOURNE
ADELAIDE
BRISBANE
PERTH
KUALA LUMPUR
SINGAPORE

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED KINGDOM
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG