



Notification of Consolidation/Split

Announcement Summary

Entity name

ANTILLES OIL AND GAS NL

Applicable security for the reorganisation

AVD	ORDINARY FULLY PAID
AVDAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Friday July 27, 2018

Reorganisation type

Security consolidation

Effective Date

Monday August 27, 2018

Record Date

Tuesday August 28, 2018

Issue Date

Tuesday September 4, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ANTILLES OIL AND GAS NL

1.2 *Registered Number Type

ACN

Registration Number

111823762

1.3 *ASX issuer code

AVD

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday July 27, 2018

**1.6 *Securities affected by the reorganisation**

AVD	ORDINARY FULLY PAID
AVDAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Thursday August 23, 2018	Is the date estimated or actual? Actual	**Approval received/condition met? [Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday August 28, 2018

3.2 Date of +security holder meeting

Thursday August 23, 2018

3.3 Last day for trading in the pre-re-organised +securities

Friday August 24, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday August 27, 2018

3.5 Record date

Tuesday August 28, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday August 29, 2018



3.7 *Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday September 4, 2018

3.8 Trading starts on a normal T+2 basis

Wednesday September 5, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday September 7, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

1

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AVD	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 162,898,654	Number on issue after reorganisation 135,000,000	Estimate/Actual Estimated
*ASX +Security Code AVDAC	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 3,000,000	Number on issue after reorganisation 2,486,209	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code AVDAC	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.24600000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Consolidation ratio is every 1 security will be consolidated into approximately 0.82873613 securities.

6.2 Additional information for inclusion in the Announcement Summary