



To: Company Announcements

Fax: +61 2 9347 0005

Company: ASX Announcements

Re: FORM 603

From: Pedro Peón

Pages: 4

Date: July 8, 2015

CC: Company Secretary

Ausenco Limited

+61 7 3169 7121

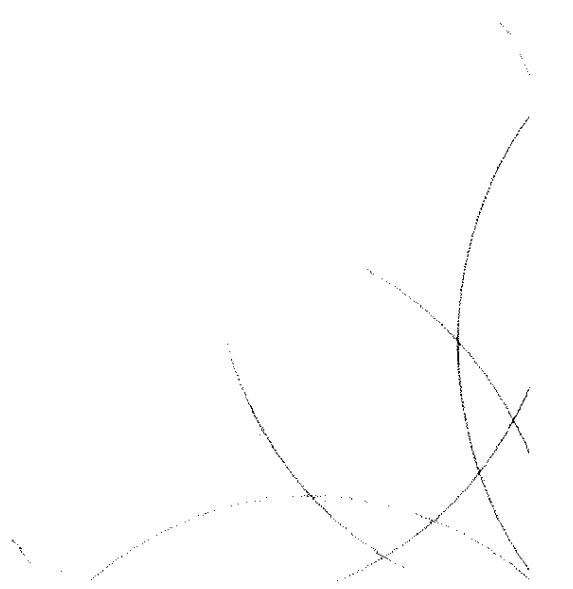
NOTICE OF INITIAL SUBSTANTIAL HOLDER

Duro Felguera, S.A. lodges the attached Form 603 in relation to Ausenco Limited.

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Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company Name/Scheme AUSENCO LIMITED

ACN/ARSN ACN 114 541 114

1. Details of substantial holder (1)

Name DURO FELGUERA, S.A.

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 08 /07 /2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY FULLY PAID SHARES	8,471,192	8,471,192	5,029%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
DURO FELGUERA, S.A.	SHAREHOLDER	8,471,192 FULLY PAID ORDINARY SHARES

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
DURO FELGUERA, S.A.	UBS, S.A.	DURO FELGUERA, S.A.	8,471,192 FULLY PAID ORDINARY SHARES

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
DURO FELGUERA, S.A.	SEE ANNEXURE A	CASH -SEE ANNEXURE A	NIL	8,471,192 FULLY PAID ORDINARY SHARES

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DURO FELGUERA, S.A.	PARQUE CIENTIFICO TECNOLÓGICO, C/ADA BYRON 90 33203 GLIJON (SPAIN)

Signature

print name ANGEL ANTONIO DEL VALLE

capacity PRESIDENT OF BOARD OF DIRECTOR

sign here

date 08 / 07 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



ANNEXURE A

This is Annexure A of 1page referred to in Form 603 – Notice of initial substantial holder-completed on behalf of Duro Felguera, S.A.



Mr. Angel Antonio del Valle
President of Board of Director

July 8, 2015

Date of acquisition	Consideration	Number of ordinary shares
17/10/14	\$15.490,32	32.368
20/10/14	\$15.151,73	32.102
21/10/14	\$466.714,15	952.859
22/10/14	\$970,69	1.997
23/10/14	\$446,32	915
24/10/14	\$14.291,43	29.851
27/10/14	\$9.876,19	20.340
28/10/14	\$177,12	369
29/10/14	\$22.147,48	44.117
30/10/14	\$9.779,83	19.189
31/10/14	\$39.564,53	79.714
03/11/14	\$5.577,37	10.937
05/11/14	\$39.871,10	78.408
06/11/14	\$4.673,36	9.379
07/11/14	\$6.555,01	13.103
07/11/14	\$2.110,50	4.221
10/11/14	\$16.752,69	34.358
11/11/14	\$11.906,88	24.383
12/11/14	\$14.509,35	30.027
13/11/14	\$20.733,53	43.852
14/11/14	\$8.309,11	17.810
17/11/14	\$20.053,47	44.798
18/11/14	\$18.890,86	41.970
19/11/14	\$6.915,30	15.473
20/11/14	\$25.746,04	58.152
21/11/14	\$6.537,29	14.751
24/11/14	\$24.792,66	56.197
25/11/14	\$18.351,78	44.926
26/11/14	\$371.808,93	918.049
27/11/14	\$577.050,08	1.363.498
28/11/14	\$5.478,83	13.006
01/12/14	\$465.614,37	1.001.332
02/12/14	\$25.277,83	51.549
03/12/14	\$17.565,98	39.479
04/12/14	\$14.129,16	31.664
05/12/14	\$27.874,57	62.299
08/12/14	\$40.621,29	89.488
09/12/14	\$472.966,35	1.017.528
10/12/14	\$13.281,24	28.930
11/12/14	\$6.864,36	15.240
12/12/14	\$22.873,04	52.354
15/12/14	\$12.636,35	29.398
16/12/14	\$15.199,87	36.600
17/12/14	\$794.908,56	1.893.000
08/07/15	\$24.103,90	71.192
Total Shares Purchased by Duro Felguera, S.A.		8.471.192