



ASX Announcement

17 March 2025

Notice received under section 249D of the Corporations Act

Earth's Energy Limited (ASX: **EE1**) (**Earth's Energy** or the **Company**) advises that it has received a notice pursuant to section 249D of the Corporations Act (the **Act**) from interests associated with Mr Stephen Biggins, as shareholders of the Company holding greater than 5% of the votes that may be cast at a general meeting, requisitioning the Company to call a general meeting of the Company (**Section 249D Notice**) to consider the following resolution:

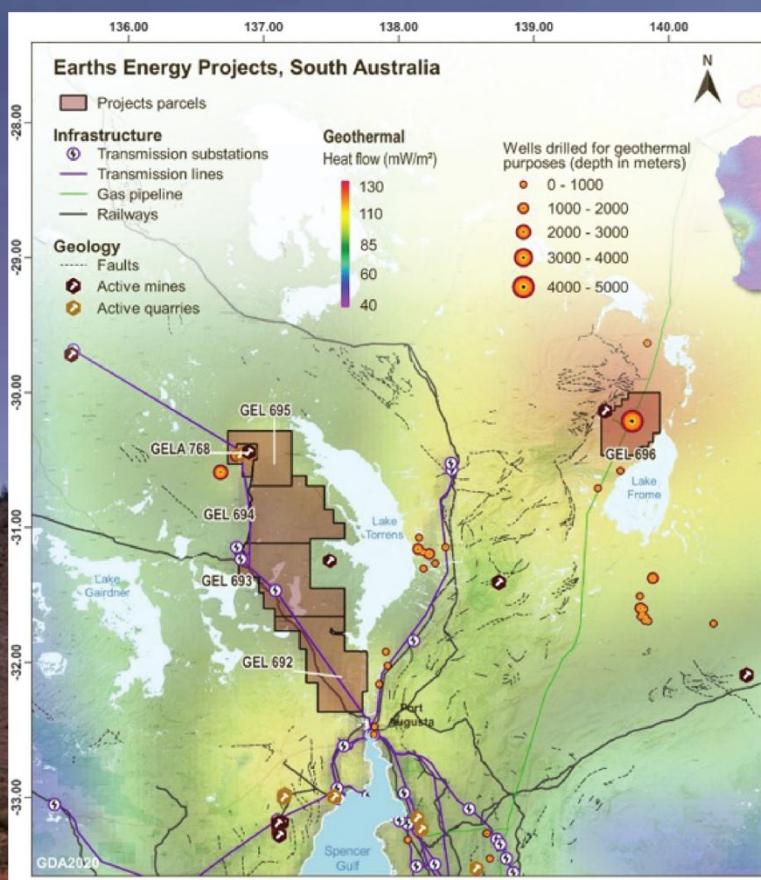
"That Grant Davey be removed as a director of the Company effective immediately on the passing of this resolution."

The Company is considering the validity of the Section 249D Notice (including the resolution contained therein) and will comply with its legal obligations.

Under a valid request pursuant to section 249D of the Act, the directors of the relevant company are required to call the general meeting within 21 days after the request is given to the company and the general meeting is to be held not later than two months after the request is given to the company.

The Company will keep shareholders updated on any material developments.

This announcement has been approved for release by the Company's board of directors.



About Geothermal

Geothermal Projects provide green baseload power to electricity grids around the world. The USA produces 17.2 TWh of geothermal power per annum, equivalent to Western Australia's entire annual electricity demand.

The USA, Indonesia and Philippines combined produce enough geothermal power to meet over 17% of Australia's annual electricity demand.

About Earth's Energy (ASX: EE1)

Australia's Most Advanced Geothermal Explorer and Developer

Committed to the production of green baseload power in Australia

EE1 holds 84% of the Paralana and Flinders West geothermal projects located in South Australia, which stand as Australia's most advanced geothermal projects and have outstanding development potential.

EE1 also holds an 84% interest in geothermal projects located in Queensland.

EE1's landholdings comprise prospective geothermal exploration licences, surrounded by key existing infrastructure including powerlines and power substations.

The Company is focused on assessing the feasibility of commercial scale geothermal power generation capacity at multiple sites, including the suitability of its projects for carbon capture.

Shares on Issue

Total Shares on Issue	750.3m
Escrowed until 7 Feb 2026	220.4m
Tradeable Shares	529.9m

Top 5 shareholders

Mimo Strategies	10.7% (fully escrowed until Feb 2026)
Stephen Biggins	10.2% (fully escrowed until Feb 2026)
Grant Davey	6.7%
Jadematt Investments	5.9% (fully escrowed until Feb 2026)
Sunset Capital	5.7%

For more information see

Company Website

www.ee1.com.au

LinkedIn

www.linkedin.com/company/earths-energy/

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