



Green Critical Minerals Completes Stage 3 Earn-In at McIntosh Graphite Project

Green Critical Minerals Ltd (ASX:GCM) ('GCM' or 'the Company') is pleased to confirm that its wholly owned subsidiary, GCM Graphite Pty Ltd, has now completed the Stage 3 earn-in requirements in relation to the McIntosh Graphite Project. Accordingly, the Company has now earned an 80% interest in the McIntosh Graphite Project, having spent in excess of \$4,000,000 on exploration and development over a two-year period in relation to the Project.

The next stage of the Project is for the Company and Hexagon Energy Materials Limited (ASX:HXG, 'Hexagon') to establish an unincorporated joint venture for the exploration and evaluation of graphite minerals within the Project Tenements.

The Company and Hexagon have agreed the terms of a formal Joint Venture Agreement, but unfortunately Hexagon has not agreed to execute the Joint Venture Agreement on the agreed terms by reason of the ongoing legal proceedings in the Supreme Court of Western Australia. As part of those proceedings Hexagon has made a counterclaim alleging that GCM did not comply with the requirements of the Binding Terms Sheet in relation to the Stage 2 earn-in, notwithstanding that the terms of the Joint Venture Agreement agreed between the parties are consistent with GCM's position that it has completed all stages of the Earn-In by spending in excess of \$3,000,000 on exploration.

GCM Graphite Pty Ltd has recently lodged a defence to Hexagon's counterclaim and will continue to prosecute both its claim and its defence to Hexagon's counterclaim in the event the dispute cannot be resolved on a commercial basis. In this regard GCM notes that the matter was recently the subject of a confidential mediation in the Supreme Court of Western Australia which has been adjourned.

Authorisation

The provision of this announcement to the ASX has been authorised by the Board of Directors of Green Critical Minerals Limited.