

## Board Changes

- **Michael Davidson appointed to the board as Managing Director**
- **Director, David Brennan stepping down to concentrate on other business interests**

Leading SME focused Fintech, Propell Holdings Limited (ASX:PHL, Propell or the Company) advises the following changes to the Board of Directors, effective today.

The Company is pleased to announce the appointment of Chief Executive Officer, Mr. Michael Davidson, as Director and “Managing Director” in accordance with the Company’s constitution.

As CEO Michael has been instrumental in the growth of the Company since foundation in 2017.

Mr David Brennan who has served as Director since 2018, is stepping down from the Board. Having been a key member of the Propell team, David was instrumental in developing the foundation 6-month line of credit lending product. David is stepping down to concentrate on other interests.

Propell Chairman, Ben Harrison said,

“I am pleased to welcome Michael as Managing Director, and I look forward to his input and additional contribution at the board level. I thank David for his significant contribution to the Company over the years and wish him well in his future endeavours.”

In regard to ASX Listing Rule 3.16.4 the Company confirms that there will be no changes to Mr. Davidson’s existing remuneration arrangements as a result of his appointment as Director.

Authorised for release by the Chairman of Propell Holdings Limited.

### About Propell

Propell Holdings Limited (ASX:PHL) is an Australian fintech company providing intelligent finance solutions to small-medium enterprises (SMEs).

Propell’s digital platform is aimed at improving SME cashflow by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

For more information see <https://propellme.com.au/> and the investor website <https://propellholdings.com/>

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