

14 September 2017

## SCHARFF, FEDEX GLOBAL SERVICE PROVIDER IN PERU, CHOOSE YOJEE



### HIGHLIGHTS

- Scharff, FedEx Global Service Provider in Peru, signs Letter of Intent to pursue good faith negotiations with the objective of executing a 2 year exclusive software contract with Yojee.
- In the event of executing a definitive agreement, Yojee Software would manage all deliveries in Peru and Bolivia opening a new market for Yojee in South America.
- Scalable, future ready software for large enterprise key reason for securing agreement, managing up to 900,000 deliveries per month.

### BACKGROUND

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), the technology company utilizing artificial intelligence (**AI**) and blockchain technology to create a seamless regional network and best in class software solution for businesses of all sizes.

Yojee is pleased to advise that it has signed a non-binding Letter of Intent (**LOI** or **Agreement**) with Scharff, the exclusive global service provider of Fedex across Peru and Bolivia.



ASX: YOJ

Scharff Logistica Integrada S.A. (**Scharff**), a Peruvian corporation, has selected Yojee to provide an advanced AI backed fleet management and routing software solution for an initial two (2) year period. Pursuant to the Agreement, Scharff will pay an initial fee of USD \$10,000 which will be offset against implementation costs as part of a binding agreement to be finalised by 30 October 2017.

The parties have completed extensive due diligence, including software demonstrations and detailed use case analysis, with Yojee standing out from other competitors in the tendering process due to its advanced technology, routing capabilities and ability to manage the entirety of operations inclusive of routing, billing and invoicing.

Scharff Logistica is the leading logistics company, across bulk, parcel and mail, with monthly volumes up to 900,000 deliveries per month.

Mr Manuel Velasquez, Leader of Urban Distribution at Scharff said, "We discovered Yojee through an conference in Peru, where Yojee was identified as one of the only logistics providers in the market with AI. At that point in time we were looking for the most future ready platform to protect our competitive advantage in the market, enhance customer experience and to increase operational efficiencies in areas like routing and invoicing."

Mr Ed Clarke, Managing Director of Yojee said, "This is a major milestone for Yojee by attracting a large enterprise in a market outside of South East Asia and we are very excited to partner with Scharff in Peru and Bolivia. This demonstrates both the quality of our technology, and its scalability both geographically throughout the industry and across the world. It further validates the industry leadership of our technology, and its application to even the largest of global enterprises."

For further information, please contact:

**Ed Clarke**

Managing Director

Ph: +61 8 6489 1600

E: ed@yojee.com

**About Yojee Limited Yojee Limited (ASX: YOJ)**, a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

[www.yojee.com](http://www.yojee.com)



## Transforming the Logistics Economy, Digitally



ARTIFICIAL  
INTELLIGENCE



MACHINE  
LEARNING



BLOCKCHAIN



AUTONOMOUS

### FORWARD LOOKING STATEMENTS

Certain statements contained in this asx release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise.

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this asx release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.