

BISAN Ltd

ASX ANNOUNCEMENT

15 June 2017

Listing Rule Chapter 12.1

Bisan has been advised that the ASX has determined that the Company does not comply with Listing Rule 12.1 and the assets and operations of the Company are not sufficient to warrant the continued quotation of the Company's securities to trading on ASX.

The ASX has stated that it will afford the Company until 1 November 2017 to demonstrate to ASX that it is compliant with listing rule 12.1. If the Company does not demonstrate compliance with this rule to ASX's satisfaction by 1 November 2017, ASX may suspend the Company's securities from official quotation.

Bisan directors and staff have been very active in reviewing a number of proposals and investments. A number of investments have been rejected and there are a number of investments currently under review in respect of which the company is conducting due diligence. None of those investments have reached the stage where disclosure is required under ASX listing rule 3.1.

Brett Crowley
Company Secretary