

6 December 2023

ASX Limited
ASX Market Announcements Office

Monash Investors Small Companies Trust (Hedge Fund) (ASX: MAAT)
Monthly redemptions and units on issue notification

The following information is required to be disclosed under ASX AQUA rule 10A.4.2 (b) and ASX Operating Rules Procedures 10A.4.2.

| | CHESS Sponsored Units 30 November 2023 | Issuer Sponsored Units 30 November 2023 | Total Units (MAAT) 30 November 2023 |
|---------------------------------------|---|--|--|
| Units on Issue ¹ | 18,487,500 | 1,176,635 | 19,664,135 |
| Net asset value per unit ² | \$0.8218 | \$0.8218 | \$0.8218 |
| Net Fund Assets | \$15,193,027 | \$966,959 | \$16,159,986 |

ASX Aqua Rules require Monash Investors Small Companies Trust (Hedge Fund) to advise the aggregate of days during the month where there were net redemptions. This month redemptions totalled \$187,818 and were represented by 236,467 units.

For MAAT Unit Registry enquiries, please contact

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For more information about MAAT and the strategy, please refer to the Monash Investors website at www.monashinvestors.com. You can also [follow us on Livewire here](#) or [subscribe to our updates here](#)

¹ Units have been rounded to the nearest whole number

² NAV is ex distribution

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Monash Investors is the investment manager of the MAAT. A Product Disclosure Statement ("PDS") dated 17 July 2023 together with a Target Market Determination ("TMD"), both issued by Perpetual, are available for the Fund at www.monashinvestors.com. You should obtain and consider the PDS and TMD for the Fund before deciding whether to acquire, or continue to hold, an interest in the Fund. The information provided is general information only and is not intended to provide you with financial advice, it does not consider your investment objectives, financial situation or particular needs. You should consider your own investment objectives, financial situation and particular needs before acting upon any information provided and consider seeking advice from a financial advisor if necessary. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital.