



14 November 2016  
Company Announcements Office  
ASX Limited

*By E-Lodgement*

## **CHANGES TO EXECUTIVE AND BOARD OF KABUNI**

The Board of Kabuni Limited is pleased to advise the Mr Frans Tjallingii has commenced work in his role of Chief Operating Officer, completing the Company's transition from an embryonic, creative management group to a strongly commercially focused team that will endeavour to take the Kabuni business opportunity to the next level.

Mr Tjallingii will take responsibility for the Company's business overall strategy, planning, and execution, whilst also directly overseeing the Company's leadership team, accelerating revenue streams and managing the Company's expenditure budgets.

Mr Tjallingii brings with him a number of years of commercial, business development, organisational and strategic development experience. Furthermore he has performed roles in both market and investment analysis and established, analysed or helped restructure several companies.

Mr Tjallingii will work closely with Kabuni Founder, Mr Neil Patel, who is currently CEO and will oversee an orderly transition in the Executive team, in the interim will also continue to focus on the Company's corporate vision, brand development and partnership opportunities.

*"I'm very excited with the opportunity that Kabuni presents and look forward to sharing my vision with the Australian shareholders this week on our roadshow in Australia. The Company has a very strong platform in its exciting technology, its community of interior designers and clients, and Kabuni House – its off-line presence to complete the Kabuni omni-channel experience,"* said Mr Tjallingii.

Mr Patel commented:

*"It's a huge endorsement for the Company that we have been able to attract a number of experienced executives to the team in the last few months. The initial stage of creation and foundation setting is now in place and the time for a more structured operational based to drive us to commercialisation is now. I have enjoyed the journey to date and looking forward to assisting Franz as he takes the day to day reins at Kabuni".*

Mr Neil Patel and Company Director Mr Ajai Sehgal will accompany Mr Tjallingii on an investor roadshow this week presenting in Sydney and Melbourne and ending in Perth with the Annual General Meeting on Friday 18 November.

Fellow Board member, Mr Nik Ajagu has advised that he will retire from the Board of Kabuni at the Company's upcoming Annual General Meeting. Kabuni Chairman, Mr Tony King noted, *"On behalf of the Board I would like to thank Nik for his contribution to the Kabuni Board. Nik has been with us since the IPO and we have benefited from his extensive experience in the technology space. We wish Nik well with his future business endeavours".*

### **BOARD & MANAGEMENT**

Mr. Tony King  
CHAIRMAN

Mr. Neil Patel  
MANAGING DIRECTOR

Mr. Colm O'Brien  
NON-EXECUTIVE DIRECTOR

Mr. Nik Ajagu  
NON-EXECUTIVE DIRECTOR

Mr. Nathan Sellyn  
NON-EXECUTIVE DIRECTOR

Mr. Ajai Sehgal  
NON-EXECUTIVE DIRECTOR

Mr. Aaron Bertolatti  
COMPANY SECRETARY

### **REGISTERED OFFICE**

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### **CONTACT DETAILS**

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### **SHARE REGISTRY**

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### **ASX CODE**

KBU

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Chief Executive Officer

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**ABOUT KABUNI**

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent designers and home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit:

<http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit:

<http://investor.kabuni.com/>