

7 MARCH 2025

CORPORATE RELEASE

Dear Shareholder

**Impact Minerals Limited ACN 119 062 261 - renounceable pro-rata offer**

On 28 February 2025, Impact Minerals Limited ACN 119 062 261 (ASX: IPT) (**Company**) announced that it would be offering eligible shareholders the opportunity to participate in a pro rata renounceable entitlement offer to subscribe for 2 new fully paid ordinary shares in the Company (**New Shares**) for every 7 existing fully paid ordinary shares in the Company (**Shares**) held as at 5:00pm AWST on the record date (being 5 March 2025) (**Record Date**) at an issue price of \$0.006 per New Share, to raise up to approximately \$5,244,744 (**Entitlement Offer**) before costs. The Entitlement Offer includes 1 free attaching option for every 2 New Shares, with an exercise price of \$0.015 with expiry on 28 September 2027 (**New Options**).

**Details of Entitlement Offer**

The Entitlement Offer will be made by a transaction specific prospectus (**Prospectus**) for an offer of continuously quoted securities (as defined in the *Corporations Act 2001* (Cth) (**Corporations Act**) and has been prepared in accordance with section 713 of the Corporations Act and relevant ASIC instruments.

Documents relating to the Entitlement Offer were lodged with the Australian Securities Exchange (**ASX**) on 28 February 2025.

This letter has been sent to you to inform you about the Entitlement Offer and to explain why you are ineligible to subscribe for New Shares under the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

**You are not required to do anything in response to this letter but there may be financial implications for you as a result of the Entitlement Offer that you should be aware of.**

**Who is eligible for the Entitlement Offer?**

The Offer is made to eligible shareholders only (**Eligible Shareholders**). Eligible Shareholders are those Company shareholders who:

- are the registered holder of Shares on the Record Date; and
- have a registered address in Australia, New Zealand or Germany.



Impact Minerals Limited Interactive Investor Hub  
Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

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### Why am I not eligible for the Entitlement Offer?

The Company has determined, pursuant to section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(a) that it would be unreasonable to make offers to the Company's shareholders in countries outside Australia, New Zealand and Germany in connection with the Entitlement Offer. This is because of the small number of shareholders in each of those countries, the number and value of shares those shareholders hold and the cost of complying with the applicable legal requirements and requirements of regulatory authorities in those countries. Eligibility of investors for the purposes of the Entitlement Offer is further determined by reference to a number of other matters, including logistical and registry constraints and the discretion of the Company and the lead manager and underwriter (**Mahe Capital**).

Unfortunately, according to our records, you are one of the ineligible shareholders of the Company as you do not satisfy the eligibility criteria as described above. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), we wish to inform you that the Entitlement Offer will not be extended to you and you will not be able to subscribe for New Shares under the Entitlement Offer. You will not be sent a copy of the Prospectus for the Entitlement Offer.

The Company has also appointed Mahe Capital pursuant to section 615 of the Corporations Act, to seek to sell the entitlements of ineligible shareholders and to remit and net proceeds to such shareholders, subject to the approval of the Australian Securities and Investments Commission. There is no guarantee that there will be any net proceeds.

The Company, Mahe Capital, their affiliates and related bodies corporate, and each of their respective directors, officers, employees, partners, contractors, consultants, advisers and agents, disclaim any duty or liability (including in negligence) in respect of any determination of eligibility, to the maximum extent permitted by law.

For more information, please contact Impact Minerals Limited at [rightsissue@impactminerals.com.au](mailto:rightsissue@impactminerals.com.au).

Dr Michael G Jones  
Managing Director

This announcement has been authorised for release to the market by the Board of Impact Minerals Limited.