

ASX ANNOUNCEMENT

28 April 2025

DIVESTMENT OF CUE PROJECT CANCELLED

Cyprium Metals Ltd (ASX: CYM / OTCQB: CYPMF) (**Cyprium or the Company**), a copper developer focused on recommencing production at the Nifty Copper Complex in the Paterson region of Western Australia, advises that the proposed divestment of the Company's Cue Project to Q Resources Pty Ltd, as previously announced on 21 March 2025, has been cancelled by mutual agreement.

Cyprium's Executive Chair Matt Fifield commented:

As announced on 23 April 2025, the Company has regained 100% control of the Paterson Exploration Project. This necessitates a further review of strategy with respect to non-core greenfield exploration assets. Whilst this strategy review is ongoing, the Company has decided to retain the Cue Project and cancel the proposed transaction with Q Resources.

In the near term, our exploration team is working to absorb the geologic information from IGO and prioritise exploration that will be a part of our future growth story. Once that review is completed, the Company expects to revisit all strategic options for non-core ground, including tenements that sit within the Paterson Exploration Project and the Cue Project portfolios.

Our primary focus remains restart of production at the Nifty Copper Complex. We look forward to updating shareholders on our progress in the near term."

This ASX announcement was approved and authorised by the Board of Cyprium Metals Limited.

For Enquiries:

Matt Fifield
Executive Chair
E communications@cypriummetals.com
T +61 8 6374 1550

Dannika Warburton
Investor and Media Relations
E investors@investability.com.au
T +61 401 094 261

About Cyprium Metals Limited

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces.

Subscribe to Email Alerts via our Investor Hub: <https://investorhub.cypriummetals.com/auth/signup>

Website: www.cypriummetals.com

LinkedIn: <https://www.linkedin.com/company/cyprium-metals/>

X: <https://x.com/CypriumMetals>