



Announcement Summary

Entity name

SYNGAS LIMITED

Applicable security for the reorganisation

SYS

ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday December 11, 2019

Reason for the Update

Final number of shares post-consolidation confirmed.

Additional Information

N/A

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SYNGAS LIMITED

1.2 Registered Number Type

ACN

Registration Number

062284084

1.3 ASX issuer code

SYS

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Final number of shares post-consolidation confirmed.

1.4b Date of previous announcement(s) to this update

Monday December 2, 2019

1.5 Date of this announcement

Wednesday December 11, 2019

1.6 Securities affected by the consolidation or split**ASX +Security Code**

SYS

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday November 29, 2019	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Friday December 6, 2019

3.2 Date of +security holder meeting

Friday November 29, 2019

3.2a Effective date of consolidation or split

Friday November 29, 2019

3.3 Last day for trading in the pre consolidation or split +securities

Wednesday December 4, 2019

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Thursday December 5, 2019

3.5 Record date

Friday December 6, 2019

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Monday December 9, 2019

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Friday December 13, 2019

3.8 Trading starts on a normal T+2 basis

Monday December 16, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday December 18, 2019

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

SYS

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

611,440,288

**Number on issue post
consolidation or split**

61,144,123

Estimate/Actual☒ Actual

Part 6 - Further information

6.1 Further information relating to the consolidation or split

N/A

6.2 Additional information for inclusion in the Announcement Summary

N/A