

**Fat Prophets Global Contrarian Fund (ASX Code FPC)**

**Estimated Pre-Tax NTA 24 May 2023**

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at 24 May 2023 was as follows:

|   | Amount (\$) |
|---|-------------|
| <b>Pre-Tax NTA (as at 24 May 2023)</b>              | 0.9936      |
| <b>Pre-Tax NTA (as at 30 April 2023)</b>            | 1.0110      |
| <b>Change in NTA (30 April 2023 to 24 May 2023)</b> | 1.72%       |

For the period from 30 April 2023 to 24 May 2023 the Fund recorded a 1.72% decrease in estimated pre-tax NTA from \$1.0110 to \$0.9936.

Angus Geddes  
Chief Investment Officer  
**Fat Prophets Global Contrarian Fund Limited**