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## **Venus Update on Supreme Court Proceedings**

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Further to its announcements of 10 and 16 October 2019 concerning the proceedings against Spectrum Metals Limited (**Spectrum**), DJ Carmichael Pty Limited (**DJC**), Mr Paul Adams, Mr Davide Bosio and Zebra Minerals Pty Ltd (**Zebra**), Venus Metals Corporation Limited (ASX:VMC) (**Venus Metals**) advises that the Court has today reserved dates in March 2020 for a potential hearing of any preliminary issues ordered to be heard. The Court will decide on 22 November 2019 whether a hearing will proceed at that time.

Further, Spectrum today informed the Court that it will not make any counterclaim in the proceedings.

Venus filed and served its statement of claim with the Court on 28 October 2019 as required by the Court's rules. The Court today ordered that the other parties file their defences by 11 November 2019.

For more information:  
Matthew Hogan  
Managing Director  
Venus Metals Corporation Limited  
Tel: +61 8 9321 7541

Media Inquiries Contact:  
Peter Harris  
Peter Harris & Associates  
Tel: +61 412124833