



25 Feb 2019

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS INSTALMENTS: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **STOISH** Series of UBS Instalments over fully paid Shares of Santos Limited pursuant to the Product Disclosure Statement dated 16 Feb 2011 "**PDS**".

Santos Limited recently announced the following estimated Dividend:

Dividend amount (AUD): \$0.0866
Ex-Dividend Date: 26 Feb 2019
Dividend record date: 27 Feb 2019
Dividend payment date: 28 Mar 2019

The Dividend is 100% franked.

Correspondingly, the **STOISH** UBS Instalments will commence trading ex-Dividend on 26 Feb 2019 and will have a Dividend Record Date of 27 Feb 2019.

Holders should be aware that Santos Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Santos Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Santos Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 28 Mar 2019, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director