



Announcement Summary

Entity name

WHITE CLIFF MINERALS LIMITED

Date of this announcement

Friday September 27, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.02 expiring 27 September 2028	6,000,000	27/09/2024
New class - code to be confirmed	Options exercisable at \$0.04 expiring 27 September 2028	16,000,000	27/09/2024
New class - code to be confirmed	Options exercisable at \$0.06 expiring 27 September 2028	16,000,000	27/09/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WHITE CLIFF MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

22126299125

1.3 ASX issuer code

WCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/9/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.02 expiring 27 September 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/9/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02858756-6A1227823&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

27/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WCN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

6,000,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.04 expiring 27 September 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/9/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02858756-6A1227823&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

27/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WCN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

16,000,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Options exercisable at \$0.06 expiring 27 September 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/9/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02858756-6A1227823&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

27/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WCN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02718798-6A1171330&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

16,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCN : ORDINARY FULLY PAID	1,629,387,414
WCNO : OPTION EXPIRING 30-JUN-2026	695,000,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCNAG : OPTION EXPIRING 22-JUL-2026 EX \$0.02	10,000,000
WCNAK : PERFORMANCE SHARES	98,000,000
WCNAL : PERFORMANCE RIGHTS	197,000,000
WCNAJ : OPTION EXPIRING 05-DEC-2025 EX \$0.025	25,000,000
New class - code to be confirmed : Options exercisable at \$0.02 expiring 27 September 2028	6,000,000
New class - code to be confirmed : Options exercisable at \$0.04 expiring 27 September 2028	16,000,000
New class - code to be confirmed : Options exercisable at \$0.06 expiring 27 September 2028	16,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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