



ASX RELEASE

31 DECEMBER 2015

**EXPIRY OF OPTIONS**

Torian Resources Ltd (ASX:TNR) advises that the following unlisted options have expired in accordance with the terms and conditions with which they were issued:

<b>Expiry Date</b>	<b>Exercise Price</b>	<b>Options</b>
29 December 2015	\$1.52	303,030
31 December 2015	\$7.92	152,272
31 December 2015	\$8.58	152,272

Torian Resources confirms it no longer has any options on issue. The Company's current capital structure is:

Fully paid ordinary shares quoted on ASX	<b>45,672,765</b>
Fully paid ordinary shares ASX Escrowed for a 12 month period to 26 March 2016	<b>28,622,727</b>

For further information please contact:

Elissa Hansen  
Company Secretary  
08 6216 0424

ABN: 72 002 261 565  
Unit G4,  
49 Melville Parade  
South Perth WA 6151  
Phone +61 8 6216 0424  
Fax +61 8 6216 0425  
Kalgoorlie Office phone/fax:  
+61 8 9093 4818  
[www.torianresources.com.au](http://www.torianresources.com.au)