

ASX/MEDIA RELEASE

6 August 2015

iCar Asia allots and issue Rights Issue shares

iCar Asia Limited ABN 91 157 710 846 (**ICQ** or the **Company**) is pleased to announce the allotment and issue of shares today under the heavily oversubscribed non-renounceable entitlement offer of new fully paid ordinary shares in ICQ (**New Shares**) at an issue price of \$0.65 per New Share (**Rights Issue**). The Company now has on issue 242,074,348 fully paid Ordinary shares.

Trading is expected to commence on a normal settlement basis on Friday, 7 August 2015.

A total of \$3.5 million was raised under the Rights Issue, representing the issue of 5,379,503 New Shares. After rounding this number is 4,620 shares greater than the number advised to the market on 4 August 2015.

Shareholders may contact Nick Geddes on +61 2 9239 0277 with any other questions regarding the Rights Issue.

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For more information please contact:

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About iCar Asia Limited (www.icarasia.com)

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates:

ASEAN's No. 1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating

leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 7.5 million car buyers and sellers in the region every month.

iCar Asia Network of Websites:

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Thailand: One2car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com

*** T O P 2 0 H O L D E R S ***
 ICAR ASIA LIMITED/ICQ 06/08/2015

FULLY PAID ORDINARY SHARES

NAME AND ADDRESS	UNITS	% I/C	RANK
REV ASIA BERHAD	52,500,000	21.69	1
CARSALES COM LIMITED	44,242,433	18.28	2
CITICORP NOMINEES PTY LIMITED	30,416,527	12.56	3
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	12,937,655	5.34	4
J P MORGAN NOMINEES AUSTRALIA LIMITED	11,742,923	4.85	5
NATIONAL NOMINEES LIMITED	4,935,195	2.04	6
AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED	4,554,649	1.88	7
UBS NOMINEES PTY LTD	2,733,976	1.13	8
MIRRABOOKA INVESTMENTS LIMITED	2,600,000	1.07	9
BRISPOT NOMINEES PTY LTD <HOUSE HEAD NOMINEE NO 1 A/C>	1,859,690	0.77	10
CITICORP NOMINEES PTY LIMITED <COLONIAL FIRST STATE INV A/C>	1,706,200	0.70	11
MR DAMON SHAY RIELLY	1,453,131	0.60	12
MR MICHAEL STEWART BUNKER	1,250,000	0.52	13
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <NT-COMNWLTH SUPER CORP A/C>	1,204,895	0.50	14
MEDER PTY LTD <OWN INVESTMENT A/C>	1,165,501	0.48	15
TIMSIM HOLDINGS PTY LTD <AD COOKES FAMILY A/C>	1,160,624	0.48	16
CS FOURTH NOMINEES PTY LTD	1,099,588	0.45	17
MR ROD BRANDENBURG	1,000,000	0.41	18
MR SHAUN ANTONY DI GREGORIO	821,538	0.34	19
SANDINI PTY LTD <KARRATHA RIGGING UNIT A/C>	800,000	0.33	20
*** REPORT TOTAL ***	180,184,525	74.43	
*** REMAINDER ***	61,889,823	25.57	
*** GRAND TOTAL ***	242,074,348	100.00	

 TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 3332
