

TOP 20 HOLDER REPORT

Rank	Name	Units	% of Units
1.	CITICORP NOMINEES PTY LIMITED	2,259,645	14.21
2.	MR RYAN JAMES ROWE	1,000,000	6.29
3.	MR MICHAEL DAMIAN	685,000	4.31
4.	MAHE INVESTMENTS PTY LTD	601,431	3.78
5.	1215 CAPITAL PTY LTD	587,500	3.70
6.	MR PAUL ANTHONY SHARP	587,132	3.69
7.	MR MARK RICHARD EAMES	502,145	3.16
8.	ROOKHARP CAPITAL PTY LIMITED	500,000	3.14
9.	MR STEVEN GOODARZI	400,000	2.52
10.	MR IAIN MILTON MCDUGALL	400,000	2.52
11.	MRS ZI JUAN QI <CHEN FAMILY A/C>	300,000	1.89
12.	MR JING WANG	297,293	1.87
13.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	292,628	1.84
14.	WISTRENGTH CAPITAL PTY LTD	290,618	1.83
15.	FINCLEAR SERVICES NOMINEES PTY LIMITED <ACCUM A/C>	288,664	1.82
16.	MR PAUL SHARP + MR VALENTINE DURNIN <SHARP SUPERFUND A/C>	260,000	1.64
17.	3M HOLDINGS PTY LIMITED <3M INVESTMENT SPEC A/C>	250,000	1.57
18.	MR KUN LIU	250,000	1.57
19.	SUGARLOAF VENTURES PTY LTD <SKI CAPITAL A/C>	250,000	1.57
20.	DAMIANOPOULOS SUPERANNUATION PTY LTD <DAMIANOPOULOS S/F A/C>	245,000	1.54
TOTAL OF TOP 20 OPTION HOLDERS BALANCE		10,247,056	64.45
TOTAL REMAINING HOLDERS BALANCE		5,651,632	35.55



MAGNETITE MINES LIMITED

OPTIONS EXPIRING 2 October 2027 EXERCISABLE AT \$0.30 PER OPTION

DISTRIBUTION SCHEDULE

Range	Total holders	Options	% of Options
1 - 1,000	83	37,555	0.24
1,001 - 5,000	103	276,745	1.74
5,001 - 10,000	36	285,146	1.79
10,001 - 100,000	79	3,114,966	19.59
100,001 +	34	12,184,276	76.64
Total	335	15,898,688	100.00