

ASX ANNOUNCEMENT

14 November 2024

ZEUS SHARE PURCHASE PLAN OVERSUBSCRIBED

Zeus Resources Ltd (ASX: ZEU, “**Zeus**”, the “**Company**”) is pleased to announce the successful completion of its Share Purchase Plan (“**SPP**”) announced on 18 October 2024.

Under the SPP, eligible shareholders could apply for up to \$30,000 of new fully paid ordinary shares in ZEU (“**New Shares**”) at the issue price of \$0.008, the same price as the recently completed placement of \$551,137 as announced on 26 June 2024 (“**Placement**”). Eligible participants participating in the SPP were entitled to apply for one (1) free attaching new option (“**SPP Option**”) for every two new shares subscribed for (“**SPP Share**”) under the SPP Share Offer. The issue of SPP Options is subject to shareholder approval at the Company’s AGM on 29 November 2024.

The SPP was strongly supported by eligible shareholders and was oversubscribed, with ZEU receiving \$747,500 of valid applications. Consequently, the Company has scaled back the allotment of New Shares under the SPP to all applicants on a pro rata basis to match the \$600,000 to be raised under the prospectus.

The Company will issue a total of 75,000,000 Shares under the SPP. Attaching SPP Options on a 1 for 2 basis being 37,500,000 Options in total are subject to shareholder approval at the Company’s AGM on 29 November 2024¹.

Excess application monies as a result of the scale-back will be refunded to applicants without interest and are expected to be processed by the Company’s share registry in the near future.

PRIORITY OPTIONS OFFER

The Company also takes this opportunity to remind shareholders the Prospectus lodged on 30 October 2024 also included an offer of up to 198,169,000 options exercisable at \$0.02 each on or before the date that is three years from the date of issue to Eligible Optionholders (“**Priority Options**”), at an issue price of \$0.001 per Priority Option to raise up to \$198,169 (before costs) (“**Priority Options Offer**”).

The Company confirms that the Priority Options Offer close date has been extended from 11 November 2024 and will close on 6 December 2024.

¹ ASX Release 30 October 2024 – Notice of Annual General Meeting

The issue of the Priority Options is subject to Shareholder approval which has been outlined in the Company's Notice of Annual General Meeting scheduled for the 29 November 2024.

The Priority Options have been offered to all Australian based holders of the Company's ZEUD class of Options as at 18 October 2024 ("**Eligible Participants**"), on the basis of one New Option Placement for every one ZEUD Option held.

The primary purpose of the Priority Options is to enable the holders of ZEUD Options to continue to participate in the ongoing development of the Company. Accordingly, Shareholders should note that the Priority Options are not being undertaken as a primary capital raising exercise. The Company intends to use the funds raised by the Priority Options for working capital and the costs of the Priority Options.

The Company will not apply to ASX for a quotation of the Priority Options upon issue.

The Directors wish to thank our existing shareholders for their support and participation in the SPP Offer. We are equally pleased to welcome our new shareholders who join us at a pivotal time as we work towards having the developing the Company projects.

This announcement is authorized for market release by the Board of Zeus.

For further information or enquiries please contact Robert Marusco at info@zeusresources.com