

13 December 2017

Kimberley Brown
Senior Advisor
Listings (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Ms Brown

Stargroup Limited ACN 061 041 281
Stargroup Investments Limited ACN 166 089 149
Star Payment Systems Pty Ltd ACN 165 514 205
StarATM Pty Ltd ACN 164 924 547
(all Receivers & Managers Appointed) (all Administrators Appointed)
(collectively the Companies)

Extension of the convening period for the administrations of the Companies

We advise that the Administrators recently filed an application with the Supreme Court of Western Australia (**the Court**), seeking orders to extend the convening period for the administrations of each of the Companies for a further 90 days. This extension was granted by the Court on 12 December 2017.

As creditors may be aware, the Receivers and Managers are in the process of seeking proposals for the recapitalisation of the Companies and / or sale of their assets, including potential Deed of Company Arrangement proposals. As the outcome of this process will not be known for some time, the Administrators sought the extension of the convening period to enable proposals to be properly presented and considered.

The effect of the extension is that the latest date by which the second meeting of creditors of the Companies is now required to be convened is 19 March 2018.

Yours faithfully



**Simon Theobald, Melissa Humann
and Stephen Longley**
Administrators