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ASX Announcement

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Trading Update Q2 FY22: 1 October – 31 December 2021

Wiseway Group Limited (ASX: WWG, “Wiseway” or “the Company”), announced today its trading update for the three months ended 31 December 2021 (**Q2 FY22**).

Highlights

Revenue (unaudited) grew by 19% to \$46.5 million in Q2 FY22 compared to \$38.7 million in Q2 FY21. This was driven primarily by significant growth in:

- Road transportation – up 89% to \$1.7 million compared to \$0.9 million in the previous corresponding period (pcp).
- Imports and distribution – up 68% to \$4.2 million from \$2.5 million compared to pcp.
- Perishables – up 62% to \$11.2 million from \$6.9 million compared to pcp.

WWG SALES FOR Q2 FY22 (unaudited)

\$ million	Q2 FY22	Q2 FY21	Change	Change %
Air Freight	25.0	23.5	1.5	6%
Sea Freight	1.5	1.4	0.1	7%
Perishables	11.2	6.9	4.3	62%
Airtruck Road Transportation	1.7	0.9	0.8	89%
Imports and distribution	4.2	2.5	1.7	68%
United States	1.0	0.0	1.0	0%
Singapore	1.0	0.0	1.0	0%
Others	0.9	3.5	-2.6	-74%
Total Revenue	46.5	38.7	7.8	20%

Rounding up of numbers may affect period-on-period change percentages

CEO commentary

Mr Roger Tong, Chief Executive Officer, commented, “We saw solid performance across our key business segments amid challenging market conditions. Revenue continued to increase in our growth business segments including road transportation, imports and distribution and perishables which demonstrates Wiseway’s increasingly diversified business model. Meanwhile, air freight dry cargo volume steadily grew compared to pcp and to Q1 FY22, despite the ongoing supply chain disruptions and the impact of COVID-19 on international flights.

“Our strategic investment program continues to deliver new and organic growth opportunities, increased supply chain efficiencies and revenue synergies with revenue from the offshore operations in China, the newly acquired Singapore business and the US operations starting to flow.”

Business update

Wiseway continued to strengthen its position as the trusted and capable integrated logistics service provider. The Company worked closely with key industry stakeholders, leading airlines, port operators, shipping lines and local trucking companies to maintain operations and continue to provide its high-quality essential services to clients across its global network.

The Company announced today that its wholly owned subsidiary, Wiseway Shanghai International Logistics Company Limited (WiseWay China), has successfully obtained international certification from the International Air Transport Association (IATA). This strengthens the Company's long-standing strategic industry relationships and enables it to deal directly with leading global airlines to address their expanding cargo transportation needs across the Wiseway network around the world.

Outlook

Despite ongoing challenges in the operating environment globally, including the spread of the COVID-19 Omicron variant, Wiseway remains cautiously optimistic that the freight and logistics industry growth is expected to continue, as the pressures on international supply chains begin to ease in the future.

WiseWay has established robust resource planning capabilities and risk management practices which support the business growth momentum and successful execution of its global diversification strategy.

The Company's Board and Management will continue to adapt to market challenges and maximise growth by leveraging Wiseway's diversified business model, strengthening strategic partnerships and honing capabilities to identify new market trends and growth opportunities.

ENDS.

This announcement was authorised for release by the Company Secretary.

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About Wiseway Group Limited (the Company)

WiseWay (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au