

ASX ANNOUNCEMENT

ASX RELEASE: 3 July 2023

PROPOSED CONSOLIDATION OF CAPITAL AND APPOINTMENT OF NORTH AMERICAN CAPITAL MARKETS ADVISOR

Xantippe Resources Limited (ASX: XTC) (the Company) advises that the Board will seek shareholder approval to consolidate the issued capital of the Company through the conversion of every, two hundred (200) existing Company shares (**Shares**) into one (1) Share (**Consolidation**), with a corresponding Consolidation of all other securities on issue. Fractional entitlements will be rounded up to the nearest whole security.

The Consolidation is being undertaken to reduce the number of Shares currently on issue from 11,480,099,694 (based on issued capital at the date of this announcement) to approximately 57,400,499 which in the view of the Board will provide an improved platform for future growth.

Similarly, in accordance with ASX Listing Rules 7.21 and 7.22.1, all options currently on issue by the Company will be consolidated in the same ratio as Shares, and the exercise price of the options will be amended in inverse proportion to that ratio as directed by the ASX Listing Rules. The expiration dates of the options will not change.

Accordingly, as the Consolidation applies equally to all security holders, it will have no material effect on the percentage shareholding interest of each individual shareholder. The Consolidation is anticipated to provide a more effective capital structure of the Company and a more appropriate share price for a wider range of investors.

A Notice of Meeting with an indicative timetable will be announced that outlines the background and further details of the proposed Consolidation.

Further to the consolidation initiatives to be put to shareholders, the Company is pleased to advise it has today appointed Roth Capital Partners, LLC (**Roth**) as corporate advisor, assisting with its North American Capital markets strategy.

Roth is a leading, US domiciled Investment Bank that will provide Xantippe with general advisory services in North America. Roth has maintained an active presence in the critical metals space, where the firm has financed and guided a number of Australian listed mining companies. Roth has been involved in numerous high-profile financings across the battery metal industry, which positions them as a leading middle market investment bank covering the space.

Roth is a relationship-driven investment bank focused on serving growth companies and their investors. Their full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. More information can be found at www.Roth.com.

The engagement of Roth Capital is a first step for the Company in its evolution and objective to becoming a world leader in Lithium focused technology, logistics and supply.

This announcement has been approved for release by the Chairman, John Featherby.

Email: info@xantippe.com.au
www.xantippe.com.au