



11 October 2023

CLARIFICATION OF ANNOUNCEMENT OF 11 OCTOBER 2023

Advance ZincTek Limited (ASX:ANO) (ANO or the Company) in its earlier announcement on 11 October 2023 advised entities owned by My Lev Mizikovsky (Mizikovsky Group) intended to make a cash off-market takeover offer for ANO shares.

The Mizikovsky Group has clarified that its offer is in respect of all ANO shares however its preference is that it will only acquire up to 11,237,709 shares in ANO as part of the Takeover Offer, such that the Mizikovsky Group's aggregate shareholding in ANO will increase from approximately 51.58% to 70%.

For clarity, there is no minimum acceptance condition.

The Board reminds ANO shareholders they need take no action in connection with the Takeover Offer prior to their receipt of offers from the Bidder and the target statement from ANO (including the opinion of the Independent Expert).

Authorised by:
Geoff Acton (B.Com CA)
Managing Director