

ASX Announcement**25 January 2021****LAPSE OF UNLISTED OPTIONS**

West African Resources Limited (ASX: **WAF**) advises that the following unlisted options which were issued under WAF's Incentive Option and Performance Rights Plan have lapsed.

ASX security code & description	Number
(WAFAA) 2020 STI Performance Rights expiring 20 Jan 2023	8,668
(WAFAA) 2020 STI Performance Rights expiring 11 Jun 2023	18,125
(WAFAA) 2020 STI Performance Rights expiring 8 Jul 2022	2,482
(WAFAA) 2020 STI Performance Rights expiring 29 Sep 2023	2,955
Total	32,230

Authorised by:

PADRAIG O'DONOGHUE
Company Secretary