

## SYMBOL MINING LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ACN 161 989 546 (ASX CODE: SL1) (COMPANY)

### Update on the Deed of Company Arrangement

I advise that on 11 May 2020, formal notice was received by the DOCA Proponent advising it has withdrawn its interest in completing a recapitalisation of the Company following recent confirmation that conditions precedent clauses 3.1.1(b) and 3.1.2(d) of the Recapitalisation DOCA executed 19 February 2020 could not be satisfied.

As a result, the Deed Administrators are urgently seeking to identify a party who is interested in submitting a proposal to recapitalise the Company prior to the upcoming deadline to hold the Company's AGM.

Should no proposals be forthcoming by Friday, 22 May 2020, the Company may be wound up in liquidation.

### Who can I contact for more information?

The Deed Administrators will continue to provide further updates by way of announcements to the ASX. Any urgent queries may be directed to Pitcher Partners Perth.

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Joint and Several Deed Administrator

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