

3 March 2016

Dear Shareholder,

## Reminder of closing date to **ACCEPT** the CIMIC Offer

As you are aware, and as detailed in the Target's Statement of 11 February 2016, the Independent Board Committee ("IBC") recommended that Sedgman shareholders **ACCEPT** CIMIC's off-market takeover offer of 13 January 2016 to acquire all of the ordinary shares in Sedgman Limited that it did not own ("the Offer").

Your Directors have now accepted or intend to accept the Offer and as of today, CIMIC's shareholding is currently 72.53%.

The IBC's reasons for recommending that the Offer be accepted are discussed in detail in the Target's Statement.

I would encourage all remaining shareholders that wish to accept the Offer to ensure that they do so before the Offer closes on **7:00pm AEDT on 9 March 2016**. While CIMIC may elect to extend the Offer there is no guarantee that this will occur. If you do not accept the Offer before it closes then you may be exposed to the risks identified in the Target's Statement for continuing shareholders.

I understand that CIMIC have mailed out replacement acceptance forms to all remaining Shareholders on 1 March 2016 with reply paid envelopes. Acceptance forms for both Issuer Sponsored Holders (Securityholder Reference Number beginning with "I") and CHESS Holders (Holder Identification Number beginning with "X") can also be sent by either facsimile to +61 3 9473 2093 or by email to [CimicOffer@computershare.com.au](mailto:CimicOffer@computershare.com.au).

You may also contact the CIMIC Offer Information Line on 1300 362 398 or +61 2 8355 1004 if you have any questions regarding the acceptance form.

**Sedgman Shareholder Information Line**

I would also remind shareholders that the Company has an information line that you can call if you have any questions regarding your shareholding or the Offer on:

Within Australia - 1300 782 984

Outside Australia - 03 9415 4192

The Company will of course keep you informed of all relevant information and developments as they occur.

Yours faithfully



**Rob McDonald**  
Chairman