

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
 FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
 AS AT 30 APRIL 2019**

A\$ million	30 Apr 2019	29 Mar 2019
Retail	22,357	21,276
Institutional	60,875	58,166
Total FUM	83,232	79,442
Global Equities	62,380	59,213
Infrastructure Equities	13,528	13,283
Australian Equities	7,324	6,946

In April, Magellan experienced net inflows of \$462 million, which included net retail inflows of \$130 million and net institutional inflows of \$332 million.

6 May 2019

¹ Funds under management are approximate and rounded, and have not been audited.