

ParagonCare

20 May 2015

Australian Securities Exchange

Company Announcements Office

Paragon Care Limited (ASX: PGC) Relief from Quarterly Cash Flow Reporting

The Directors of Paragon Care (ASX: PGC) are pleased to advise that ASX Limited has granted Paragon Care relief from the ongoing obligation to lodge quarterly statements of cash flows (Appendix 4C documents) effective immediately. The last such report was lodged with the ASX on April 30th 2015. Paragon Care will continue to report half yearly and full year financial statements in compliance with ASX listing rules.

Commenting on this development Paragon Care's Managing Director Mr Mark Simari said, "This is another step in Paragon's transition from being a developing business to become a leading supplier of healthcare supplies and equipment for the health and aged care markets. Relief from the requirement to lodge quarterly cash flow reports is an acknowledgement of the strong and stable cash flow generation of the business."

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About Paragon Care:

Paragon Care Limited (ASX: PGC) has a vision to be one of Australia's leading providers of integrated services to Australia's health and aged care markets. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. Paragon Care has eight operating businesses: Axishealth, Iona Medical, Volker Australia, Rapini, GM Medical, LR Instruments, Richards Medical and Scanmedics who combined supply durable medical equipment to hospitals, medical centres and aged care facilities.

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