

14 February, 2017

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 17, 420 George Street
Sydney NSW 2000
Australia
T +61 2 9240 7600
ssga.com

Company Announcement Officer

Notice of ceasing to be a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it is no longer a substantial shareholder in CSR Limited. The enclosed ASIC Form 605 discloses the required details.

Yours faithfully,



Alison Levell
Head of Compliance

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme CSR Limited (CSR)ACN/ARSN 000 001 276**1. Details of substantial holder (1)**Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 10/02/2017The previous notice was given to the company on 18/11/2016The previous notice was dated 16/11/2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signature

print name

Matthew George

capacity

Director

sign here

date

14/02/2017

DIRECTIONS

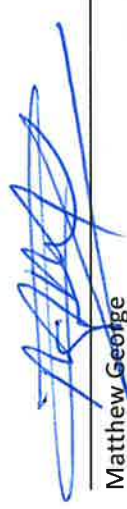
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A referred to in Form 605 Notice of ceasing to be a substantial holder

Annexure A


 Matthew George
 Director

14 February 2017

2. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected	Person's Votes affected
17/11/2016	State Street Global Advisors Inc	Sale	3.98	Ord (102,589)	(102,589)
18/11/2016	State Street Global Advisors Australia Limited	Sale	3.98	Ord (111,036)	(111,036)
18/11/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord (57,721)	(57,721)
18/11/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord 66,961	66,961
21/11/2016	State Street Global Advisors Australia Limited	Purchase	3.97	Ord 125,407	125,407
21/11/2016	State Street Global Advisors Australia Limited	Sale	3.97	Ord (7,353)	(7,353)
21/11/2016	State Street Global Advisors Limited	Purchase	3.97	Ord 1,479	1,479
23/11/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord (44,324)	(44,324)
25/11/2016	State Street Global Advisors Australia Limited	Sale	4.01	Ord (71,494)	(71,494)

25/11/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(4,606)	(4,606)
25/11/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	9,230	9,230
25/11/2016	State Street Global Advisors Limited	Purchase	4.00	Ord	112,691	112,691
28/11/2016	State Street Global Advisors Limited	Purchase	4.06	Ord	89,701	89,701
29/11/2016	State Street Global Advisors Australia Limited	Sale	4.10	Ord	(84,310)	(84,310)
30/11/2016	State Street Global Advisors Asia Limited	Sale	4.08	Ord	(84,516)	(84,516)
30/11/2016	State Street Global Advisors Australia Limited	Sale	4.07	Ord	(18,868)	(18,868)
30/11/2016	State Street Global Advisors Inc	Purchase	4.07	Ord	11,377	11,377
01/12/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	16,605	16,605
01/12/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	464	464
02/12/2016	State Street Global Advisors Australia Limited	Purchase	4.35	Ord	7,218	7,218
05/12/2016	State Street Global Advisors Limited	Sale	4.36	Ord	(4,824)	(4,824)
06/12/2016	State Street Global Advisors Australia Limited	Purchase	4.28	Ord	79,054	79,054
07/12/2016	State Street Global Advisors Australia Limited	Purchase	4.19	Ord	117,283	117,283
07/12/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(61,392)	(61,392)
09/12/2016	State Street Global Advisors Inc	Purchase	4.29	Ord	626,527	626,527
09/12/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(28,896)	(28,896)

12/12/2016	State Street Global Advisors Asia Limited	Purchase	4.30	Ord	11,155	11,155
12/12/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(2,570,993)	(2,570,993)
12/12/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	2,570,993	2,570,993
13/12/2016	State Street Global Advisors Inc	Sale	4.29	Ord	(10,156)	(10,156)
13/12/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	2,948	2,948
14/12/2016	State Street Global Advisors Limited	Purchase	4.39	Ord	5,860	5,860
15/12/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(30,714)	(30,714)
16/12/2016	State Street Global Advisors Asia Limited	Purchase	4.37	Ord	11,448	11,448
16/12/2016	State Street Global Advisors Australia Limited	Purchase	4.38	Ord	30,233	30,233
16/12/2016	State Street Global Advisors Inc	Sale	4.35	Ord	(72,113)	(72,113)
16/12/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(31,099)	(31,099)
16/12/2016	State Street Global Advisors Limited	Sale	4.38	Ord	(14,756)	(14,756)
20/12/2016	State Street Global Advisors Australia Limited	Purchase	4.43	Ord	309,465	309,465
20/12/2016	State Street Global Advisors Australia Limited	Purchase	4.44	Ord	842,408	842,408
20/12/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	11,481	11,481
21/12/2016	State Street Global Advisors Australia Limited	Purchase	4.52	Ord	394,107	394,107
21/12/2016	State Street Global Advisors Inc	In specie redemption	n/a	Ord	(30,044)	(30,044)

21/12/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	29,680	29,680
21/12/2016	State Street Global Advisors Limited	Purchase	4.51	Ord	257,217	257,217
21/12/2016	State Street Global Advisors Limited	Purchase	4.51	Ord	2,930	2,930
22/12/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(16,605)	(16,605)
23/12/2016	State Street Global Advisors Inc	In specie application	n/a	Ord	5,284	5,284
27/12/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(222,088)	(222,088)
27/12/2016	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	222,088	222,088
30/12/2016	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(13,152)	(13,152)
03/01/2017	State Street Global Advisors Asia Limited	Purchase	4.70	Ord	9,346	9,346
03/01/2017	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(31,084)	(31,084)
04/01/2017	State Street Global Advisors Limited	Purchase	4.65	Ord	151,193	151,193
05/01/2017	State Street Global Advisors Limited	Purchase	4.64	Ord	5,585	5,585
09/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	1,452	1,452
10/01/2017	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(40,578)	(40,578)
10/01/2017	State Street Global Advisors Australia Limited	In specie application	n/a	Ord	7,656	7,656
10/01/2017	State Street Global Advisors Inc	Sale	4.41	Ord	(357,252)	(357,252)
11/01/2017	State Street Global Advisors Australia Limited	Sale	4.44	Ord	(84,822)	(84,822)

11/01/2017	State Street Global Advisors Inc	Purchase	4.44	Ord	34,000	34,000
11/01/2017	State Street Global Advisors Inc	Sale	4.37	Ord	(51,053)	(51,053)
11/01/2017	State Street Global Advisors Limited	Purchase	4.43	Ord	37,280	37,280
12/01/2017	State Street Global Advisors Australia Limited	Purchase	4.45	Ord	19,684	19,684
12/01/2017	State Street Global Advisors Inc	Sale	4.48	Ord	(134,070)	(134,070)
12/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	4,356	4,356
13/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	2,178	2,178
16/01/2017	State Street Global Advisors Australia Limited	Purchase	4.40	Ord	18,433	18,433
17/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	11,632	11,632
17/01/2017	State Street Global Advisors Limited	Purchase	4.32	Ord	2,940	2,940
18/01/2017	State Street Global Advisors Australia Limited	Sale	4.33	Ord	(85,562)	(85,562)
18/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	18,700	18,700
20/01/2017	State Street Global Advisors Australia Limited	Sale	4.25	Ord	(16,166)	(16,166)
20/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	3,635	3,635
23/01/2017	State Street Global Advisors Australia Limited	Sale	4.24	Ord	(86,583)	(86,583)
23/01/2017	State Street Global Advisors Australia Limited	In specie redemption	n/a	Ord	(21,948)	(21,948)
23/01/2017	State Street Global Advisors Inc	In specie application	n/a	Ord	2,652	2,652

24/01/2017	State Street Global Advisors Australia Limited	Sale		4.35	Ord	(23,782)	(23,782)
25/01/2017	State Street Global Advisors Inc	In specie application		n/a	Ord	30,088	30,088
31/01/2017	State Street Global Advisors Australia Limited	In specie application		n/a	Ord	86,655	86,655
31/01/2017	State Street Global Advisors Inc	Purchase		4.41	Ord	54,677	54,677
02/02/2017	State Street Global Advisors Limited	Purchase		4.36	Ord	1,472	1,472
07/02/2017	State Street Global Advisors Inc	Sale		4.33	Ord	(558,252)	(558,252)
07/02/2017	State Street Global Advisors Inc	In specie redemption		n/a	Ord	(1,064)	(1,064)
08/02/2017	State Street Global Advisors Inc	Sale		4.34	Ord	(569,529)	(569,529)
09/02/2017	State Street Global Advisors Australia Limited	Purchase		4.18	Ord	13,752	13,752
09/02/2017	State Street Global Advisors Inc	Purchase		4.19	Ord	8,656	8,656
09/02/2017	State Street Global Advisors Inc	Sale		4.20	Ord	(500,000)	(500,000)
10/02/2017	State Street Global Advisors Australia Limited	In specie redemption		n/a	Ord	(1,212,469)	(1,212,469)
10/02/2017	State Street Global Advisors Australia Limited	In specie application		n/a	Ord	1,199,659	1,199,659
10/02/2017	State Street Global Advisors Inc	Sale		4.25	Ord	(2,601,398)	(2,601,398)

This is Annexure B referred to in Form 605 Notice of
ceasing to be a substantial holder

Annexure B



Matthew George
Director
14 February 2017

4. Addresses

Name	Address
State Street Global Advisors Australia Limited	Level 17, 420 George Street Sydney, NSW 2000, Australia
State Street Global Advisors Inc	State Street Financial Center One Lincoln Street Boston, MA 02111-2900
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK
State Street Global Advisors Asia Limited	68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, China.