



ASX Announcement

22 January 2025

## EXECUTION OF APPOINTMENT DOCUMENTS WITH ENTYR DIRECTORS

Environmental technology company, **Entyr Limited** (Subject to Deed of Company Arrangement) (ASX: ETR) ("**Entyr**" or the "**Company**") is pleased to announce that following the ratification of the appointment of each of the Directors of Entyr at the 2024 Annual General Meeting and receipt of Reinstatement Conditions from the ASX (refer to the ASX Announcement released on 9 December 2024), it has now entered into appointment documents with each of its existing directors.

The following directors have entered into either executive service agreements or letters of appointment:

- **Mr. Dermott McVeigh:** Executive Director
- **Mr. Kelly Meyn:** Non-Executive Director
- **Mr. Adam Gallagher:** Non-Executive Director

The execution of these agreements reflects Entyr's ongoing commitment to transparency and governance as required under the ASX Listing Rules.

The material terms of these agreements, as required by ASX Listing Rule 3.16.4, are disclosed in the annexure to this announcement.

The Board views the execution of these agreements as a significant milestone, ensuring a clear framework for the ongoing contributions of its leadership team in advancing the Company's objectives.

Entyr will seek to appoint a Chief Executive Officer once Entyr satisfies the ASX Reinstatement Conditions and is reinstated to quotation on the ASX.

Authorised and approved by the Board of Entyr Limited (Subject to Deed of Company Arrangement).

—ENDS—

### **About Entyr Limited (Subject to Deed of Company Arrangement)**

*Entyr Limited (Subject to Deed of Company Arrangement) (Entyr) (ASX: ETR) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable sustainable products including waste to energy opportunities.*

*Entyr's technology is a significant advancement on other methods of processing waste tyres due to low emissions, no hazardous by-products and requires no chemical intervention. It is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.*

## ANNEXURE: KEY TERMS OF EXECUTIVE AGREEMENTS

DIRECTOR	POSITION	BASE SALARY	TERM	TERMINATION	ADDITIONAL BENEFITS
<b>Dermott McVeigh</b>	Executive Director – Managing Director (part time)	\$45,000 per annum excluding superannuation	No fixed term. Subject to rotation and re-election per ASX rules..	Either party may terminate Mr McVeigh's contract at any time on 4 months' notice. Mr McVeigh's employment may also be terminated by Entyr summarily without notice for serious misconduct and in other defined events.	Eligible to receive ordinary shares in Entyr ( <b>Shares</b> ) in lieu of cash under the Director Fee Share Plan. The Director Fee Share Plan and Shares issued under the Director Fee Share Plan is subject to shareholder approval.
<b>Kelly Meyn</b>	Non-Executive Director	\$45,000 per annum excluding superannuation	Subject to rotation and re-election per ASX rules.	Mr Meyn will cease to be a director of the Company in the circumstances set out in the Company's Constitution or if Mr Meyn resigns or is removed in accordance with Part 2D.3 of Corporations Act 2001 (Cth).	Eligible to receive Shares in lieu of cash under the Director Fee Share Plan. The Director Fee Share Plan and Shares issued under the Director Fee Share Plan is subject to shareholder approval.
<b>Adam Gallagher</b>	Non-Executive Director	\$45,000 per annum excluding superannuation	Subject to re-election per ASX rules.	Mr Gallagher will cease to be a director of the Company in the circumstances set out in the Company's Constitution or if Mr Gallagher resigns or is removed in accordance with Part 2D.3 of Corporations Act 2001 (Cth).	Eligible to receive Shares in lieu of cash under the Director Fee Share Plan. The Director Fee Share Plan and Shares issued under the Director Fee Share Plan is subject to shareholder approval.