

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                |
|-----------------------|----------------|
| <b>Name of entity</b> | IPH Limited    |
| <b>ABN</b>            | 46 169 015 838 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | John Atkin    |
| <b>Date of last notice</b> | 19 March 2018 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| <b>Direct or indirect interest</b>   | (a) Indirect<br>(b) Indirect   |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | (a) Power to exercise or control the exercise of the right to vote or dispose of the shares held by: Maiale Pty Limited (ACN 003 025 572) as trustee for the Atkin Haddrick Superannuation Fund.<br><br>(b) Power to exercise or control the exercise of the right to vote or dispose of the shares held by: Bond Street Custodians Limited as nominee for Maiale Pty Limited (ACN 003 025 572) as trustee for the Atkin Haddrick Superannuation Fund. |
| <b>Date of change</b>  | (a) (i) 21 January 2019<br>(ii) 18 September 2020<br>(b) 21 January 2019   |
| <b>No. of securities held prior to change</b>  | (a) 23,809<br>(b) 92,020   |
| <b>Class</b>   | (a) Fully paid ordinary shares<br>(b) Fully paid ordinary shares   |
| <b>Number acquired</b>   | (a) (i) 92,020<br>(ii) 2,557<br>(b) Nil  |

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| <b>Number disposed</b>   | (a) Nil<br>(b) 92,020  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | (a) (i) \$516,232.20 (based on the closing price of shares on that date)<br><br>(ii) \$17,374.35 for 2,557 ordinary shares issued through participation in the dividend reinvestment plan)<br><br>(b) \$516,232.20 (based on the closing price of shares on that date)   |
| <b>No. of securities held after change</b>   | (a) 118,386<br>(b) Nil   |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | (a) (i) Off-market transfer of shares from Bond Street Custodians Limited as nominee for Maiale Pty Limited (ACN 003 025 572) as trustee for the Atkin Haddrick Superannuation Fund to Maiale Pty Limited (ACN 003 025 572) as trustee of the Atkin Haddrick Superannuation Fund.<br><br>(ii) Issue of shares under dividend reinvestment plan<br><br>(b) Off-market transfer of shares to Maiale Pty Limited (ACN 003 025 572) as trustee for the Atkin Haddrick Superannuation Fund from Bond Street Custodians Limited as nominee for Maiale Pty Limited (ACN 003 025 572) as trustee for the Atkin Haddrick Superannuation Fund. |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |

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|---|-----|
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| <b>Interest after change</b>  | N/A |

**Part 3 – +Closed period**

|  |  |
|--|--|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | The interests in securities detailed above were not traded during a closed period where prior written clearance was required.<br><br>2,557 securities were issued through participation in the dividend reinvestment plan. |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A  |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A  |