



13 January 2023

CLEANSING STATEMENT

Dreadnought Resources Limited ("**Dreadnought**" or "**the Company**") advises that a total of 10,183,335 ordinary fully paid shares have been issued on the vesting and exercise of the Class A Performance Rights.

The Class A Performance Rights vested upon the Company announcing a resource in accordance with the JORC Code of at least the inferred category of 10Mt @ >1% Total Rare Earth Oxide (TREO) by 31 December 2022. For further details about the performance rights, please refer to the announcement dated 17 August 2022 and the Explanatory Statement in the Company's Notice of Annual General Meeting (released to ASX on 31 October 2022).

The Company relies on section 708A of the Corporations Act 2001 (Cth) (**the Act**) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;
2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice and the capital structure following this issue is shown below.

Capital Structure

Quoted Securities	
Fully Paid Ordinary Shares	3,089,728,220
Unquoted Securities	
Options @ \$0.006 expiring 25/05/2023	20,000,000
Options @ \$0.005 expiring 09/04/2024	30,000,000
Options @ \$0.005 expiring 30/06/2024	3,500,000
Options @ \$0.04 expiring 02/07/2024	14,100,000
Options @ \$0.06 expiring 11/08/2024	2,000,000
Options @ \$0.06 expiring 26/11/2024	2,000,000
Options @ \$0.065 expiring 14/07/2025	8,500,000
Options @ \$0.1575 expiring 16/12/2025	853,098
Class B Performance Rights expiring 30/06/2024	10,183,335
Class C Performance Rights expiring 30/06/2025	10,183,330

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.