

30 August 2023

NON-RENOUNCEABLE ENTITLEMENT OFFER - EXTENSION OF CLOSING DATE

Resource Mining Corporation Limited (**ASX:RMI**) ("**RMC**" or the "**Company**") wishes to advise that it has resolved to extend the closing date for the partially underwritten non-renounceable entitlement offer that it is currently undertaking.

On 16 August 2023, the Company announced a partially underwritten non-renounceable pro rata offer to Eligible Shareholders through the offer of one (1) fully paid ordinary share (**New Share**) in the Company for 27.29 fully paid ordinary shares (**Shares**) held, at an Offer Price of \$0.05 per New Share to raise up to approximately \$1 million (before costs), by issuing a maximum aggregate of 20,000,000 New Shares (**Entitlement Offer**).

Capitalised terms used, but not defined, in this announcement have the meaning given to them in the Prospectus released to ASX on 16 August 2023.

The Company advises that the **Closing Date of the Entitlement Offer has been extended to 5.00pm (AEST) on Monday 11 September**, to provide Eligible Shareholders with additional time to participate in the Entitlement Offer.

The revised indicative timetable for the Entitlement Offer is set out below:

| Announcement of Offers | Wednesday, 16 August 2023 |
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| Lodgement of Prospectus with ASIC and ASX | Wednesday, 16 August 2023 |
| 'Ex' date | Friday, 18 August 2023 |
| Record Date | 7.00pm (AEST time) on Monday, 21 August 2023 |
| Last day to despatch Prospectus and Entitlement and Acceptance Form | Thursday, 24 August 2023 |
| Offers open | Thursday, 24 August 2023 |
| Entitlement Offer closes | 5.00pm (AEST time) on Monday, 11 September 2023 |
| Announcement of results under Entitlement Offer | Monday, 18 September 2023 |
| Issue and allotment of New Shares under the Entitlement Offer | Monday, 18 September 2023 |
| Normal trading of New Shares issued under the Entitlement Offer expected to commence on ASX | Tuesday, 19 September 2023 |
| Last date by which New Shares (if any) may be issued under the Shortfall Offer | Monday, 11 December 2023 |

Note:

1. All dates after the opening date are indicative only and Eligible Shareholders are encouraged to submit their Applications as early as possible. The Company reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the dates of the Offers, including extending the Closing Date or accepting late Applications, either generally or in particular cases, without notice. Any extension of the Closing Date will have a consequential effect on the Allotment Date of New Shares.
2. The Company also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Shares under the Entitlement Offer. In that event, the relevant Application Monies (without interest) will be returned in full to the Applicant.

This ASX announcement has been authorised for lodgment by the Board of Resource Mining Corporation Limited.

| For further information, contact | For investor or media inquiries, contact |
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| Asimwe Kabunga Executive Chairman E: rmc@resmin.com.au | Alex Cowie NWR Communications E: alexc@nwrcommunications.com |

About Resource Mining Corporation

The strategic intent of Resource Mining Corporation (ASX:RMI) is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for Battery Minerals namely Nickel and Lithium in Tanzania and Finland. RMC has four projects in Tanzania focusing on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has three projects, two are focusing on the exploration of Lithium and the remaining project is targeting Nickel.

| Tanzanian Projects | Finnish Projects |
|---|---|
| <p><u>Nickel</u></p> <ul style="list-style-type: none"> • Kabanga North Nickel Project Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)¹. • Kapalagulu Project 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism. • Southern Projects (Liparamba, Kitai, Mbinga) Previously explored by BHP/Albidon and Jacana Resources. | <p><u>Nickel</u></p> <ul style="list-style-type: none"> • Roussakero Nickel Project Discovered and drilled by GTK in 80s reporting 14m @ 1.03% Ni, 240ppm Co, 30m @ 0.64% Ni, 433ppm Co and 16m @ 0.92% Ni, 244ppm Co with 70% of the mafic-ultramafic mineralisation undrilled. JORC 2012 inferred MRE of 42.1Mt @ 0.40% Ni 0.005% Cu 0.016% Co 0.554% S². <p><u>Lithium</u></p> <ul style="list-style-type: none"> • Hirvikallio Lithium Project Initial exploration works completed by GTK across the project's area identified approximately 25 km² with pegmatite dykes returning promising results including 5m @ 2.30% Li₂O and 2m @ 1.33% Li₂O³. • Kola Lithium Project Located in the most significant lithium-mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits. |

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks

¹ Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and [Glencore Resources and Reserves as at 31 December 2019](#). The Mineral Resource Estimate is broken down into the following classifications – 13.8mT @ 2.49% Ni Measured, 23.4mT @ 2.72% Ni% indicated & 21mT @ 2.6% Ni inferred. RMC does not have any interest in the Kabanga Nickel Project.

² Refer to ASX Announcement dated 28 February 2023 "Significant Nickel-Cobalt Sulphide Resource at Roussakero" including the disclosed Competent Person Statement. The Mineral Resource Estimate in accordance with the JORC Code (2012) reporting guidelines of 42.1Mt@0.40%Ni (at Ni cut-off 0.30%Ni), and 0.005%Cu, 0.016%Co, 0.554%S, and has been classified as Inferred. No Measured or Indicated Mineral Resources have been defined.

³ Refer to ASX Announcement dated 7 June 2022 "Nickel and Lithium Tenements under Exclusive Option" including the disclosed Competent Person Statement.

specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.