

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** The New Zealand Stock Exchange  
and  
**To** Metro Performance Glass Ltd

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 03.06.2016

Date this disclosure made: 07.06.2016

Date last disclosure made: 22.12.2015

**Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: *ordinary shares*

Summary for Milford Asset Management Limited

For **this** disclosure,—

- (a) total number held in class: 14,494,362
- (b) total in class: 185,030,000
- (c) total percentage held in class: 7.83% (note, relevant interests held by the manager as follows):

Milford NZ Equities Wholesale Fund (2.11%), (Custodian - NNL Custodians),  
Milford Active Growth Wholesale Fund (1.70%), (Custodian - NNL Custodians),  
Milford Income Wholesale Fund (3.24%), (Custodian - NNL Custodians),  
Milford Balanced Fund (0.61%), (Custodian - NNL Custodians),  
Milford KiwiSaver Balanced Fund (0.17%), (Custodian - NNL Custodians).

For **last** disclosure,—

- (a) total number held in class: 9,384,362
- (b) total in class: 185,030,000
- (c) total percentage held in class: 5.07% (note, relevant interests held by the manager as follows):

Milford NZ Equities Wholesale Fund (1.79%), (Custodian - NNL Custodians),  
 Milford Active Growth Wholesale Fund (1.05%), (Custodian - NNL Custodians),  
 Milford Income Wholesale Fund (1.45%), (Custodian - NNL Custodians),  
 Milford Balanced Fund (0.45%), (Custodian - NNL Custodians),  
 Milford KiwiSaver Balanced Fund (0.12%), (Custodian - NNL Custodians),  
 Milford Trans-Tasman Fund (0.21%), (Custodian - NNL Custodians).

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: *Milford Asset Management Limited undertook the below on market transactions.*

BUY/ SELL	UNITS	VALUE	DATE
Buy	100,000	\$161,500.00	12/01/2016
Buy	76,452	\$123,852.24	13/01/2016
Buy	318,548	\$516,047.76	13/01/2016
Buy	43,548	\$71,126.95	13/01/2016
Buy	181,452	\$296,365.55	13/01/2016
Buy	150,000	\$243,000.00	18/01/2016
Buy	200,000	\$326,000.00	18/01/2016
Buy	400,000	\$640,000.00	27/01/2016
Buy	100,000	\$160,000.00	27/01/2016
Buy	200,000	\$306,000.00	19/02/2016
Sell	-200,000	\$320,000.00	3/03/2016
Sell	-25,000	\$40,000.00	3/03/2016
Sell	-175,000	\$277,917.50	4/03/2016
Sell	-222,836	\$356,537.60	7/03/2016
Sell	-37,164	\$59,090.76	8/03/2016
Sell	-150,000	\$259,500.00	26/04/2016
Sell	-150,000	\$259,500.00	2/05/2016
Sell	-100,000	\$182,000.00	11/05/2016
Sell	-100,000	\$183,000.00	12/05/2016
Buy	300,000	\$517,800.00	3/06/2016
Buy	100,000	\$172,600.00	3/06/2016
Buy	1,000,000	\$1,726,000.00	3/06/2016
Buy	2,100,000	\$3,624,600.00	3/06/2016
Buy	1,000,000	\$1,726,000.00	3/06/2016

**Details after relevant event**

Details for Milford Asset Management Limited

Nature of relevant interest(s): N/A

**Additional information**

Address of substantial product holder(s): Milford Asset Management Limited, Level 17, 41 Shortland Street, Auckland 1140, New Zealand.

Contact details: Mark Ryland, Head of Risk and Compliance, contact: (09) 921 4746  
E-mail: mryland@milfordasset.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Mark Ryland, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is mad