



ACN: 062 284 084
ASX Code: SYS

19 September 2014

ANNOUNCEMENT TO ASX

Entering into Loan Agreement and Appointment of Director

Syngas Limited ("Syngas") has today entered into a Loan Agreement with Mr Chris Low Siak Wei, a Melbourne based investor.

Under the agreement Mr Low ("Lender") has provided a A\$700,000 unsecured 12 months loan facility carrying an interest rate of 9.25% per annum. A corporate fee of A\$10,000 and a commission of 7% have been agreed with JCL Capital Pty Ltd, a boutique advisor based in Melbourne, as a fee for arranging the loan. The term of the loan may be extended by agreement between Syngas and the Lender.

The funds received will be used to repay existing loan facilities and outstanding fees, with the balance being used for working capital and the assessment of corporate opportunities presented.

Mr Low has been invited to join the Board and has been appointed as a non-executive director effective immediately.

Mr Low is the Chief Executive Officer of Sepangar Bay Power Corporation Sdn Bhd, an independent power producer company which owns and operates a 100MW gas-fired power plant in Sabah, Malaysia. He is also the President of several companies in Indonesia and Laos which are developing several hydro power projects in Northern Sumatera and Laos with total capacity of 1,680 MW.

Mr Low is a Fellow of CPA Australia and alumni member of Harvard Business School.

The Company expects to benefit from his extensive links with ASEAN based business companies as well as his ties with the Malaysian, Indonesian and Laos Governments and diplomatic circles through his business networks.

Michael Cox
Executive Chairman

Syngas Limited

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SYNGAS LIMITED
ABN	41 062 284 084

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Siak Wei Low
Date of appointment	19 September 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
NIL	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Loan Agreement between Siak Wei Low ("SWL") and Syngas Limited ("Syngas"), wherein, SWL agreed to grant a loan of A\$700,000 ("Loan") to the company to be used to replace existing liabilities and finance working capital needs of the company in the future.
Nature of interest	SWL is the grantor of the Loan.
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

+ See chapter 19 for defined terms.