



**HELLOWORLD LIMITED AND CONTROLLED ENTITIES
(FORMERLY JETSET TRAVELWORLD LIMITED)**

APPENDIX 4E

FOR THE YEAR ENDED

30 JUNE 2014

ABN 60 091 214 998

ASX CODE: HLO

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	For the year ended 30 June 2014 \$'000	For the year ended 30 June 2013 \$'000 (restated) ¹	Change \$'000	Change %
Total transaction value (TTV) ²	4,861,032	5,177,423	(316,391)	-6%
Revenue	291,671	332,763	(41,092)	-12%
Adjusted EBITDAI ³	40,561	54,141	(13,580)	-25%
(Loss)/profit before tax	(61,166)	26,654	(87,820)	-329%
(Loss)/profit after tax attributable to members	(63,347)	16,180	(79,527)	-492%
	For the year ended 30 June 2014 Cents	For the year ended 30 June 2013 Cents (restated) ¹	Change Cents	Change %
Basic (loss)/earnings per share	(14.38)	3.68	(18.06)	-491%
Diluted (loss)/earnings per share	(14.38)	3.63	(18.01)	-496%
Interim dividend per share	-	1.0	(1.0)	-100%
Final dividend per share	-	0.5	(0.5)	-100%

Reconciliation of Adjusted EBITDAI to (Loss)/profit before income tax	For the year ended 30 June 2014 \$'000	For the year ended 30 June 2013 \$'000 (restated) ¹	Change \$'000	Change %
Adjusted EBITDAI	40,561	54,141	(13,580)	-25%
Loss on disposal of investments	(5,473)	-	(5,473)	-
Business transformation costs	(15,847)	(10,785)	(5,062)	+47%
Share-based payments	(115)	(616)	501	-81%
Costs relating to GST matter	(2,738)	(31)	(2,707)	+8,732%
Costs relating to disposal of investments	(60)	-	(60)	-
VAT settlement	-	(606)	606	-100%
Fair value loss on Investment Property	-	(246)	246	-100%
CEO resignation/retirement costs	(608)	(797)	189	-24%
Depreciation and amortisation expense	(14,032)	(10,805)	(3,227)	+30%
Impairment of goodwill	(59,500)	-	(59,500)	-
Finance costs	(3,354)	(3,601)	247	-7%
(Loss)/profit before income tax	(61,166)	26,654	87,820	-329%

¹ Financial year ended 30 June 2013 has been restated as a result of changes in relevant accounting policies. Refer to Note 3(b)(iii) of the Financial Statements contained within the Annual Report regarding the restatements for changes in accounting policies.

² Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards. TTV represents the price at which travel products and services have been sold across the Helloworld Group ("Group"), as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, derived from TTV. Total TTV does not represent Group cash inflows as some transactions are settled directly between the customer and the supplier. This information has been extracted from Note 6 of the Financial Statements contained within the Annual Report.

³ Adjusted EBITDAI is earnings before interest expense, tax, share-based payments, depreciation, amortisation and impairment adjusted for significant and/or unusual items of revenue or expense. Adjusted EBITDAI is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Board to assess the performance of the Group and operating segments. This information has been extracted from Note 6 of the Financial Statements contained within the Annual Report.

DIVIDENDS

The company paid a final dividend of 0.5 cents per share fully franked on Friday 4 October 2013 in relation to the 30 June 2013 financial year. In accordance with the Company's dividend policy, the Board has determined that the Company will not pay an interim or final dividend in relation to the year ended 30 June 2014.

SHARE BUY-BACK PROGRAM

Helloworld has today announced that it is initiating an on-market share buy-back program of up to 2.5% of the Company's issued share capital.

EXPLANATION OF RESULTS

This information should be read in conjunction with the Helloworld Limited 2014 Annual Report and any public announcements made by the Company since that time.

The information provided in this report contains all the information required by ASX Listing Rule 4.3A.

NET TANGIBLE ASSETS

	June 2014 cents	June 2013 Cents⁽¹⁾
Net Tangible Assets per ordinary share	3.75	5.00

Net Tangible Assets is calculated as Net Assets less total Intangible Assets.

Net Tangible Assets per ordinary share is based on HLO's issued capital as the legal parent entity and issuer of this financial information as at the balance sheet date.

⁽¹⁾The 30 June 2013 Net Tangible Assets has been calculated based on the restated Consolidated Statement of Financial Position included in the Financial Statements contained within the Annual Report. The previously disclosed Net Tangible Asset was 3.37 cents.

OTHER INFORMATION**Administrative name changes made during the period:**

Helloworld Limited changed its name from Jetset Travelworld Limited on 2 December 2013, and the Company's ASX code changed from JET to HLO.

Entities over which control was gained or lost during the period:

On 30 September 2013 the Group disposed of its investment in Australian Travel Services (Pacific) Limited.

On 4 April 2014 the Group disposed of its investments in Allied Tour Services Pacific Limited, Coral Sun Limited, Tourist Transport Fiji Limited and Great Sights Fiji Limited.

On 1 November 2013, Helloworld Services Pty Limited (a wholly owned subsidiary) acquired 100% of Advanced Applications (UK) Limited.

The Group incorporated the following entities during the period:

- Helloworld Franchising Pty Limited (ACN 164 402 304) (incorporated in Australia on 21 June 2013, control gained 2 August 2013)
- Helloworld Digital Pty Limited (ACN 164 402 215) (incorporated in Australia on 21 June 2013, control gained 2 August 2013)
- Helloworld IP Pty Limited (ACN 164 402 288) (incorporated in Australia on 21 June 2013, control gained 2 August 2013)

PRELIMINARY FINAL REPORT – FINANCIAL DETAILS

Refer to attached audited financial report.