



magnetic resources^{NL}

ASX Release

ASX code: MAU

28 November 2022

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Results of 2022 Annual General Meeting

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001, we wish to advise the following outcomes of the resolutions considered at the Company's Annual General Meeting held earlier today.

Attached are the total number of votes in respect of validly appointed proxies and poll numbers.

All resolutions were passed by poll in accordance with recommendation 6.4 of the 4th edition of the ASX Corporate Governance Council Principles and Recommendations.

Resolution 4 and 5 were passed as special resolutions.

Ben Donovan
Company Secretary

This ASX release was authorised by the Company Secretary.

Disclosure of Proxy Votes

Magnetic Resources NL - Annual General Meeting 28 November 2022

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

		Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	FOR	AGAINST	PROXY'S DISCRETION	ABSTAIN	FOR	AGAINST	ABSTAIN
1. Adoption of Remuneration Report		13,369,671	6,396	2,241,854	3,000	15,622,636 (99.96%)	6,396 (0.04%)	3,000
2. Re-Election of Director – Eric Lim		17,267,026	722	2,241,854	5,277	19,508,880 (99.99%)	722 (0.01%)	5,277
3. Election of Director - Ben Donovan		17,267,026	722	2,241,854	5,277	19,508,880 (99.99%)	722 (0.01%)	5,277
4. Approval of 10% Placement Facility (LR 7.1A)		17,244,021	13,727	2,241,854	15,277	19,485,875 (99.93%)	13,727 (0.07%)	15,277
5. Modification of existing Constitution		17,261,026	11,999	2,241,854	0	19,502,880 (99.94%)	11,999 (0.06%)	0
6. Ratification of issue of December Placement Shares		17,237,436	20,312	2,241,854	15,277	19,479,290 (99.90%)	20,312 (0.10%)	15,277

7. Ratification of issue of Shares to iDrilling Australia		17,254,853	8,172	2,241,854	10,000	19,496,707 (99.96%)	8,172 (0.04%)	10,000
8. Ratification of issue of July Placement Shares		17,236,614	21,134	1,816,854	15,277	19,053,468 (99.89%)	21,134 (0.11%)	15,277
9a Approval of Issue up to 76,190 July Placement Shares – Eric Lim		13,976,327	380,881	2,241,824	13,000	16,218,151 (97.71%)	380,881 (2.29%)	13,000
9b Approval of Issue up to 57,142 July Placement Shares – George Sakalidis		9,075,366	380,881	2,241,824	7,816,808	11,317,190 (96.74%)	380,881 (3.26%)	7,816,808
9c Approval of Issue up to 19,047 July Placement Shares – Ben Donovan		13,976,32	380,881	2,241,824	13,000	16,218,151 (97.71%)	380,881 (2.29%)	13,000
9d Approval of Issue up to 100,000 July Placement Shares – Hian Siang Chan		13,976,327	380,881	2,241,824	13,000	16,218,151 (97.71%)	380,881 (2.29%)	13,000
10 Ratification of Issue of September Placement Shares		16,911,617	346,134	1,648,855	15,277	18,560,469 (98.17%)	346,134 (1.83%)	15,277
11a Approval of Issue up to 222,222 September Placement Shares – Eric Lim		16,881,674	380,881	2,242,324	10,000	19,123,998 (98.05%)	380,881 (1.95%)	10,000
11b Approval of Issue up to 444,444 September Placement Shares – Hian Siang Chan		16,881,674	380,881	2,242,324	10,000	19,123,998 (98.05%)	380,881 (1.95%)	10,000
12a Approval of Issue up to 750,000 Options – Eric Lim		12,995,789	380,919	2,242,324	13,000	15,238,113 (97.56%)	380,919 (2.44%)	13,000

12b Approval of Issue up to 1,500,000 Options – George Sakalidis		8,094,798	380,949	2,242,324	7,816,808	10,337,122 (96.45%)	380,949 (3.55%)	7,816,808
12c Approval of Issue up to 750,000 Options – Ben Donovan		16,878,606	380,949	2,242,324	13,000	19,120,930 (98.05%)	380,949 (1.95%)	13,000
12d Approval of Issue up to 750,000 Options – Hain Siang Chan		16,878,606	380,949	2,242,324	13,000	19,120,930 (98.05%)	380,949 (1.95%)	13,000