

11 April 2019

RL3 and RL4 Suspension of Year 1 Permit Commitments

Central Petroleum Limited (ASX:CTP) (“Company” or “Central”) today announced that it has received approval from the Northern Territory Department of Primary Industry and Resources (DPIR) for the suspension of Year 1 permit commitments (drilling of Ooraminna 3) for 12 months to March 2020 for RL3 and RL4.

RL3 and RL4 are located ~50 km southeast of Alice Springs in the Northern Territory and cover the Ooraminna Anticline (Figure 1).

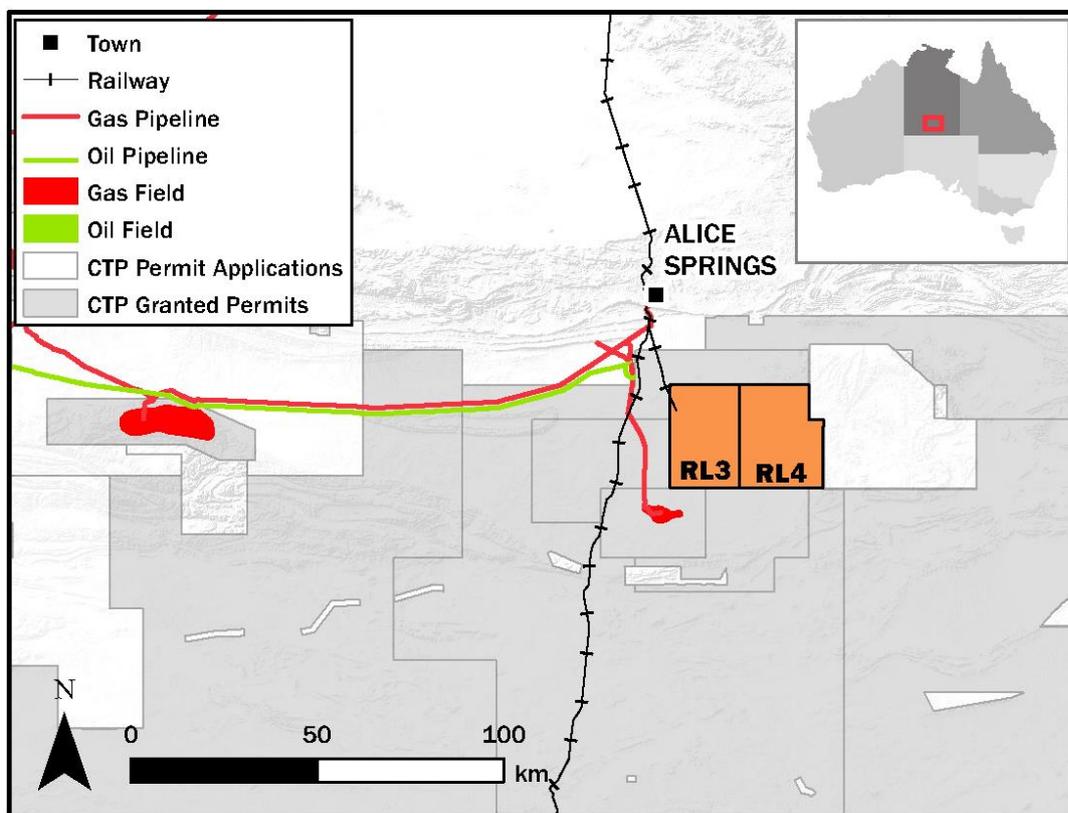


Figure 1- RL3 and RL4 location map

Currently Central is developing the drilling Environmental Management Plan (EMP) in line with guidelines from the Northern Territory Department of Environment and Natural Resources.

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