

31 July 2023

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

MARKET UPDATE AND DIVIDEND DETAILS

The Board of CVC Limited (ASX: CVC) would like to provide guidance that the net profit after tax to shareholders is forecast to be in the range of \$13.0 – \$14.0m for the year ended 30 June 2023 (2022: profit of \$6.1m). Further, the statutory net assets to shareholders are forecast to be in the range of \$1.55 - \$1.56 per share (2022: \$1.53 per share). For clarity, the statutory net asset range does not include the post-tax increase of \$1.03 per share (2022: \$1.14 per share), associated with the uplift in value of CVC's three major property projects that are classified as inventory.

It should be noted that this result and estimate of net assets remain subject to the finalisation of the annual audit which may require final adjustments, potentially impacting these numbers. A detailed business commentary will be provided when the full year audited results are released.

The directors of CVC are also pleased to announce that they have today determined to pay a final fully franked dividend for the financial year ended 30 June 2023 of 5 cents per share. Combined with the interim dividend paid on 20 February, total dividends for the 2023 financial year amounts to 9 cents per share.

The details of the dividend payment are as follows:

Final Dividend, 100% fully franked	5 cents per share
Ex-dividend date	3 August 2023
Record Date	4 August 2023
Payment Date	18 August 2023

As previously advised the Dividend Reinvestment Plan has been suspended. As a result, the Dividend Reinvestment Plan will not be in operation.

- Ends -

Authorised by the Board for release