

12 December 2024

Livium signs battery recycling agreement with Wabtec

HIGHLIGHTS

- Livium has signed an exclusive recycling agreement with Wabtec Corporation, a global leader in the rail and mining industries
- The agreement is to provide recycling services for lithium-based and nickel-based batteries used in Wabtec's FLXdrive Battery Locomotives that will operate in the Pilbara, WA
- The agreement commences on 1 January 2025, for an initial term of 3 years and diversifies Livium's end-of-life battery sources, complementing other recently executed battery recycling agreements

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), a leader within the Australian battery recycling industry has signed an exclusive recycling agreement ("**Agreement**") with Industree Mining Equipment Pty Ltd, a wholly owned subsidiary of Wabtec Corporation ("**Wabtec**"), to recycle lithium-based and nickel-based batteries.

Under the Agreement, Livium will exclusively recycle lithium-based and nickel-based batteries used in Wabtec's FLXdrive Battery Locomotives that will operate in the Pilbara, Western Australia. Livium will receive a processing fee for sorting and processing Wabtec-manufactured batteries and a fee for supplementary services – including battery dismantling, discharging, transport services and condition assessments.

The Agreement commences on 1 January 2025, with an initial 3-year term and an optional term of 1-year. The Agreement, whilst exclusive, has no minimum volumes and, as a result, Livium is not in a position to quantify the economic impact of the Agreement at this stage. Volumes are predicted to increase over of term of the Agreement as more FLXdrive Battery Locomotives are introduced into the fleet. Customary termination rights exist on the occurrence of an insolvency event or any unremedied breach under the Agreement.

This Agreement aligns with Livium's focus to secure exclusive battery recycling contracts and diversify its end-of-life battery sources. It also ensures a stable and scalable source of batteries from the locomotive sector. Livium is focused on leveraging this Agreement to drive further growth and win additional contracts, reinforcing its leadership position in Australia's recycling industry.

Comment from Wabtec Regional Senior Vice President, ANZ & SEA, Peter Thomas

"As Wabtec introduces new products, such as the FLXdrive™ battery locomotive, we continually evaluate our component life cycles and leverage additional recycling opportunities to reduce landfill use and conserve natural resources globally. Livium's expertise and track record supports Wabtec's effort to drive responsible operations of our products and enables us to properly handle the afterlife batteries."

Divisions of Livium



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Comment from Livium CEO and Managing Director, Simon Linge

"We are excited to announce this Agreement with Wabtec Corporation, a market leader in the rail and mining sectors globally. This represents a significant milestone for Livium as it secures exclusive access to batteries from the locomotive industry, which diversifies our battery supply.

We look forward to delivering value for our stakeholders and building on this momentum to win additional recycling contracts in the near to medium term."

Authorised for release by the Livium Board.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

About Wabtec

Wabtec Corporation (NYSE: WAB) is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been at the forefront of innovation in the rail industry for over 150 years and is committed to developing sustainable solutions that move and improve the world. Visit Wabtec's website at www.wabteccorp.com.