

(Administrators Appointed)

19 February 2015

Administration of Subsidiaries

Bandanna Energy Limited (ASX: BND) (Administrators Appointed) (the Company) advises of the appointment of Grant Sparks, Phil Carter and Martin Ford of PPB Advisory as Administrators, effective 18 February 2015, of the following subsidiaries of Bandanna Energy Ltd:

Advocate Holdings Pty Ltd	ACN 002 020 555
Alpha Coal Pty Ltd	ACN 119 742 639
Arcadia Coal Pty Ltd	ACN 119 713 852
Bandanna Oil Shale Pty Ltd	ACN 125 901 626
Carnarvon Coal Pty Ltd	ACN 127 582 870
Denison Coal Pty Ltd	ACN 162 715 644
Dingo West Coal Pty Ltd	ACN 119 713 665
Dingo West Property Holdings Pty Ltd	ACN 162 068 555
DJB Coal Pty Ltd	ACN 110 928 213
Enterprise Energy Pty Ltd	ACN 009 607 292
Fernlee Coal Pty Ltd	ACN 122 458 548
Gemini Energy Pty Ltd	ACN 147 444 148
Springsure Agricultural Holdings Pty Ltd	ACN 161 348 269
Traditional Oil Exploration Proprietary Limited	ACN 069 118 574
Waitara Coal Pty Ltd	ACN 124 701 695

The appointment was made by the companies' director pursuant to section 436A of the Corporations Act 2001.

Contact: Administrators' Office

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