

Replacement announcement

SelfWealth Proposes a Placement of up to \$10.0 Million and SPP of up to \$2.0 Million to Accelerate Growth Strategy

Executive Summary

- Placement to raise up to approximately \$10.0 million
- The funds raised will be used to accelerate SelfWealth's investment in its growth strategy to deliver diversified revenue streams and increase market share
- The Issue Price of \$0.39 per New Share represents a 9.3% discount to the last closing price and a 5.4% discount to the 5-Day VWAP
- Share Purchase Plan to be offered to eligible existing shareholders to raise up to a further \$2.0 million
- SelfWealth is raising up to \$12.0m, with proceeds supplemented by internal cash reserves to be applied to an investment of up to \$15.0m in growth initiatives

Melbourne, Australia – 16 July 2021: SelfWealth Ltd (ASX:SWF) is pleased to announce the launch of a capital raising ("**Placement**") to raise up to approximately \$10.0 million through the issue of up to approximately 25.6 million new fully paid ordinary shares ("**New Shares**") to exempt investors at a price of \$0.39 per New Share ("**Issue Price**"). The Placement is not underwritten and does not require shareholder approval. Following completion of the Placement, SelfWealth will also offer a non-underwritten Share Purchase Place ("**SPP**") to eligible Australian and New Zealand Shareholders to raise up to \$2.0 million. SelfWealth also intends to utilise internal cash reserves of ~\$3.0m to provide incremental funding to the amount of \$15.0m in order to pursue investment in planned growth initiatives.

The Issue Price represents a 9.3% discount to the last closing price, a 5.4% discount to the 5-Day volume weighted average price ("**VWAP**") and a 13.6% discount to the 30-Day VWAP.

New Shares issued under the Placement will rank equally with existing ordinary shares from the date of issue.

Use of Proceeds

SelfWealth is undertaking the Placement to accelerate investment in its growth strategy to deliver diversified revenue streams and increase market share. This includes broadening the product offering which will require investment in IT resources for development of new product lines, investing in the user experience and high-demand features (including instant payments), pursuing a more aggressive marketing strategy, implementing a robust data and analytics strategy and additional headcount to support mobilisation.

The Company will not apply funds from this capital raising to the establishment of a cryptocurrency trading service until all Board and appropriate regulatory approvals are obtained. The Board is still evaluating this initiative and regulatory approvals have not yet been sought. Given these potential approval requirements, any commencement of the cryptocurrency trading

service is not expected earlier than Q3 FY22. Please refer to the Capital Raise Presentation dated 16 July 2021 for more information.

Share Purchase Plan

SelfWealth will also offer eligible existing shareholders (registered as shareholders on the Record Date described below) the opportunity to participate in the SPP to raise up to a further \$2.0 million by the issue of new fully paid ordinary shares, which amount may be varied to issue a higher amount or subject to scale back at the Company's absolute discretion, and is not underwritten. The SPP Shares will be issued at the lower of the Issue Price (being \$0.39 per Share) or a 2.5% discount (rounded down to the nearest cent) to the volume-weighted average price of SWF traded on ASX during the five trading days up to and including the SPP closing date (expected to be Friday, 6 August 2021) ("**SPP Offer Price**").

Eligible Shareholders will have the opportunity to acquire up to \$30,000 in New Shares (minimum subscription of \$2,500 and in multiples of \$2,500 thereafter) via the SPP at the SPP Offer Price. An Eligible Shareholder is any shareholder in Australia or New Zealand recorded on SelfWealth's share register at 7.00pm AEST on Wednesday, 14 July 2021 ("**Record Date**"). It is intended that the proceeds from the SPP also be used for the same purposes as to which the Placement proceeds are applied (as described above).

The New Shares issued under the SPP will rank equally with existing ordinary shares from the date of issue per the indicative timetable below. No brokerage or commissions are payable in respect of subscribing for shares under the SPP.

The SPP Booklet containing further details of the SPP offer will be released on ASX separately and is expected to be mailed to all Eligible Shareholders on or about Friday, 23 July 2021. The SPP Booklet and the accompanying Application Form will contain instructions on how to apply.

Shareholders should consider the SPP Booklet in full, including the Plan Terms and Conditions, before deciding whether to participate in the SPP. Shareholder approval is not required for the issue of New Shares under the SPP.

Timetable

Event	Date
Record date for SPP	7.00pm (AEST) Wednesday, 14 July 2021
Trading halt and announcement of Placement and SPP	Thursday, 15 July 2021
Announcement of outcome of Placement and resume normal trading	Monday, 19 July 2021
Settlement of New Shares issued under the Placement	Wednesday, 21 July 2021
Issue and normal trading of New Shares issued under the Placement	Thursday, 22 July 2021
SPP offer opens and SPP offer booklet dispatched	9.00am (AEST) Friday, 23 July 2021
SPP offer closes	5.00pm (AEST) Friday, 6 August 2021
Announcement of results of SPP	Monday, 9 August 2021
Allotment, quotation and trading of New Shares issued under SPP	Thursday, 12 August 2021

The timetable remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules.

Additional Information

Additional information regarding the Placement is contained with the investor presentation released to the ASX today.

MA Moelis Advisory is acting as Lead Manager and Bookrunner to the Offer.

BW Equities is acting as a Co-Lead Manager to the Offer.

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This ASX announcement was authorised for release by the Board of Directors.