

ASX Announcement

Straker Limited (ASX: STG) – Straker Limited Provides Update on Nike Contract

Auckland, New Zealand – 26 May 2025 – Straker Limited (ASX: STG) ("Straker" or the "Company"), a global leader in AI-powered language technology solutions, today provides an update on its commercial relationship with Nike, Inc. ("Nike").

Nike has advised Straker that it will not renew its legacy services agreement, beyond its current term, which concludes on 15 December 2025.

Financial Impact

Revenue attributable to Nike represented approximately 3.3% of Straker's revenue for FY25. The cessation of this contract is expected to negatively impact FY26 Revenue by NZ\$0.48m and Adj EBITDA by NZ\$0.29m.

Authorisation

This announcement has been authorised for release by the Board of Straker Limited.

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About Straker

Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai

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