

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Metro Performance Glass Limited

Date this disclosure made: 8 June 2016

Date last disclosure made: 3 June 2016

Date on which substantial holding ceased: 7 June 2016

Substantial product holder(s) giving disclosure

Full name(s): Crescent Capital Partners Management Pty Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (NZX: MPG)

Summary for Crescent Capital Partners Management Pty Limited

For **last** disclosure,—

- (a) total number held in class: 15,294,430
- (b) total in class: 185,030,000
- (c) total percentage held in class: 8.266%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 185,030,000
- (c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: On 3 June 2016, Crescent Capital Partners Management Pty Limited (as trustee for Crescent Capital Partners Trust IIIA and as trustee for Crescent Capital Partners Trust IIIB) and Crescent Capital Partners III (Belgium) BVBA agreed to sell 15,294,430 shares in Metro Performance Glass Limited to First NZ Capital Securities Limited for \$1.726 per share pursuant to a Block Trade Agreement. Settlement occurred on 7 June 2016.

Additional information

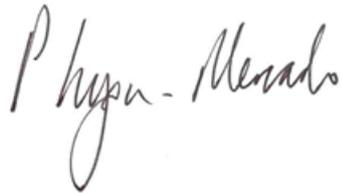
Address(es) of substantial product holder(s):

Crescent Capital Partners Management Pty Limited
Level 29, Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000
Australia

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: First NZ Capital Securities Limited

Certification

I, Peter Lyon-Mercado, director of Crescent Capital Partners Management Pty Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink that reads "Peter Lyon-Mercado". The signature is written in a cursive style with a large initial 'P' and a long, sweeping underline.