

iCar Asia Limited  
(the "Company")  
Registered Office  
C/O Mertons Corporate Services  
Level 7  
330 Collins Street  
MELBOURNE VIC 3000

ASX Code: ICQ

20 June 2018

Ms Kate Kidson  
Principal Adviser  
Australian Securities Exchange  
525 Collins Street  
MELBOURNE VIC 3000

Email: [kate.kidson@asx.com.au](mailto:kate.kidson@asx.com.au)

Dear Ms Kidson,

Thank you for your letter dated 20 June 2018. The response to the questions that you ask in your letter are as follows (your numbers referenced below):

1. The Company is not aware of any information concerning it that has not been announced which, if known could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. There is no other explanation that the Company has for the recent trading in the securities of the Company.
4. I confirm that the Company is in compliance with ASX Listing Rules and in particular Listing Rule 3.1.
5. I confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its Board or an Officer of the Company with delegated authority from the Board to respond to ASX on disclosure matters.

We confirm that this response may be released to the market.

Yours sincerely,



Hamish Stone  
Chief Executive Officer

20 June 2018

**Ms Belinda Cleminson**

Company Secretary  
ICAR Asia Limited  
c/o Mertons, level 7  
330 Collins Street  
Melbourne VIC 3000

By email: belindac@mertons.com.au

Dear Ms Cleminson

**ICAR Asia Limited ("ICQ"): price query**

We note the change in the price of ICQ's securities from a low of 21.5 cents to a high of 24.5 cents at the time of writing today.

We also note the significant increase in the volume of ICQ's securities traded today.

In light of this, ASX asks ICQ to respond separately to each of the following questions and requests for information:

1. Is ICQ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

[In responding to this question, please consider in particular whether ICQ is aware of any information that its earnings for the 6 month period ending on 30 June 2018:

- a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
- b) if ICQ has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if ICQ is not covered by analysts, its earnings for the prior corresponding period)?

2. If the answer to question 1 is "yes":

- a) Is ICQ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in ICQ's securities would suggest to ASX that such information may have ceased to be confidential and therefore ICQ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that ICQ may have for the recent trading in its securities?

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4. Please confirm that ICQ is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
  5. Please confirm that ICQ's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of ICQ with delegated authority from the board to respond to ASX on disclosure matters.

#### **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than the close of trading (ie 4.15 pm AEST) today. If we do not have your response by then, ASX will have no choice but to consider suspending trading in ICQ's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ICQ's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [kate.kidson@asx.com.au](mailto:kate.kidson@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

#### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to ICQ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that ICQ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

#### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ICQ's securities under Listing Rule 17.1.


If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.



Kind regards

*[Sent electronically without signature]*

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**Kate Kidson**

Principal Adviser, Listings Compliance (Melbourne)