

Appointment of Chief Executive Officer

SKS Technologies Group Limited (ASX: SKS) is pleased to announce the appointment of Matthew Jinks to the role of Chief Executive Officer of the newly renamed SKS Technologies Group, effective from 1 February 2021. Matthew will take over the position from the current Managing Director, Peter Jinks, who will step down from that role, whilst remaining in the position of Executive Chairman.

Executive Chairman Peter Jinks said, “The Board is confident that Matthew has the optimal mix of technical, financial, strategic, operational and people management skills to grow the newly transformed business, both organically and by acquisition.”

Most recently, Matthew has performed the role of Chief Operating Officer and has overseen the wholesale restructure of the business throughout FY20 that included divesting non-core business units, raising capital and retiring debt, building working capital, reducing inventory and implementing efficiency measures across the continuing operations. The results of these initiatives were evident in the first quarter results for this financial year which showed a return to profit, historic levels of work on hand, a significant reduction in debt and over \$1 million in net cash from operations. Furthermore, this result was achieved with the backdrop of COVID-19.

Prior to his current role, Matthew has held the positions of Executive General Manager Finance/Director for KLM Group, a listed electrical, communications and audio visual business with over 800 employees nationally. Before that, he held a broad range of other positions at KLM Group, including Contracts Manager, Operations Manager - Service and Fit Out, and Project Manager, demonstrating a consistent track record of internal promotions over a number of years. He holds an MBA with a major in Finance, has studied electrical engineering and is a registered electrician.

“Matthew is an experienced and highly competent leader with more than 20 years in the electrical, communications and audio-visual industry. He is an ideal choice to lead the business into its next phase as we harness the opportunities that come with the confluence of audio-visual and information technology to make safer and more efficient workplaces,” said Mr Jinks.

~ ENDS ~

Approved for release by the Board of SKS Technologies Group

Further Information

Peter Jinks
Executive Chairman
(03) 9289 5000

Matthew Jinks
Chief Executive Officer
(03) 9289 5000

SKS Technologies delivers advanced technology through digital transformation via creative design and installation of converged AV/IT, electrical and communication networking solutions nationally.

Appendix 1

Key Terms of Agreement

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| Period of Employment | Matthew Jinks' new contract commences on 1 February 2021 and continues until termination by either party under the provisions of the Agreement |
| Remuneration | Remuneration consists of base salary, as well as a short-term incentive and a long-term incentive |
| <i>Base Salary</i> | A\$350,000 per annum inclusive of tax and superannuation |
| <i>STI</i> | Short-term incentives will be set in place each year with metrics agreed by the CEO and the Board. Key Performance Indicators will be set at a maximum of 60% of base salary |
| <i>LTI</i> | Long-term incentives will be offered in the form of an entitlement to participate in the company's Employee Share Scheme (ESS). The number of share options will be determined by the Board and are subject to the terms of the ESS. Options lapse on resignation or termination of employment |
| Termination | The agreement may be terminated for reasons other than immediate termination by one year's notice of base pay |